

Legislation Text

File #: 2918-2016, Version: 1

BACKGROUND: City Council approved Ordinance 0339-2016 on March 14, 2016 authorizing the Director of the Department of Development to enter into a disbursement contract with the Discovery Special Improvement District, Inc. (SID) for the implementation of services and improvements set forth in the District Plan and authorizing the City Auditor to appropriate and expend up to \$600,000 from assessments levied from property owners.

Due to delinquent property tax payments, subsequently paid, of which SID assessments are paid at the same time, there will be additional funds collected and disbursed in 2016 exceeding the initial \$600,000 estimate.

This legislation will amend the Discovery Disbursement Contract dated April 13, 2016 to increase the not to exceed amount that can be expended to \$750,000.

FISCAL IMPACT: This legislation will increase the maximum amount that can be expended from \$600,000 to \$750,000. The additional \$150,000 for this expenditure will be received from the levy of assessments collected from property owners in the Discovery Special Improvement District. These funds are deposited into and expended from Agency Fund 3310.

To amend the Discovery Special Improvement District disbursement contract dated April 13, 2016 for the implementation of services and improvements set forth in the District Plan; to authorize the City Auditor to appropriate and expend up to \$150,000.00 from assessments levied from property owners; and to declare an emergency. (\$150,000.00)

WHEREAS, City Council approved the reauthorization and implementation of a plan for services and improvements for the Discovery Special Improvement District for a period of 5 years from January 1, 2016 through December 31, 2020; and

WHEREAS, City Council approved Ordinance 0339-2016 on March 14, 2016 authorizing the Director of the Department of Development to enter into a disbursement contract with the Discovery Special Improvement District, Inc. (SID) for the implementation of services and improvements set forth in the District Plan and to authorize the City Auditor to appropriate and expend up to \$600,000 from assessments levied from property owners; and

WHEREAS, City Council has also levied assessments in accordance with the Ohio Revised Code, Chapter 1710 for such purposes, which funds are in the process of collection and are required by law to be distributed to the District by the City; and

WHEREAS, the assessment funds collected by the County and forwarded to the City for disbursement were available in March and September 2016; and

WHEREAS, delinquent property tax payments were subsequently paid and exceeded the initial \$600,000 estimate, and need to be disbursed; and

WHEREAS, emergency action is required to allow the Discovery SID to operate its organization and to fund its initiatives in a timely manner; and

WHEREAS, there is an emergency in the usual daily operation of the City, requiring the distribution of such funds, and for the further preservation of the public health, peace, property, safety and welfare, NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Discovery Special Improvement District Disbursement Agreement dated March 14, 2016 between the Discovery Special Improvement District, Inc. is hereby amended to increase the maximum amount that can be expended from \$600,000 to \$750,000.

SECTION 2. That from the unappropriated monies and from all the monies estimated to come into said fund from any and all sources and unappropriated for any other purpose during the fiscal year ending December 31, 2016, the sum not to exceed \$150,000 is appropriated in Fund 3310 Discovery SID, Object Class 05 Other Expenditures.

SECTION 3. That for the purpose stated in Section 1, the expenditure of \$150,000 or so much thereof as may be needed, is hereby authorized in Fund 3310 Discovery SID in Object Class 05 Other Expenditures per the accounting codes in the attachment to this ordinance.

SECTION 4. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 5. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.