



Legislation Text

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City Council, by Ordinance 0689-2009, passed in May 2009, authorized the Director of Finance and Management to enter into a management agreement with Capitol South for the operation of two city-owned parking facilities located at 232 S. Front Street and 80 N. Fourth Street ("Parking Facilities"). The Agreement for Management of Parking Garages ("Agreement"), dated June 3, 2009, requires that Capitol South manage the Parking Facilities to ensure that they are operated in accordance with prevailing industry standards for facilities comparable to the Parking Facilities, maximize the profitability of the Parking Facilities within the policy objectives and parameters established by the City, authorizes Capitol South to charge a fee for its services, and requires that Capitol South remit to the City, on a regular basis, all income received from operation of the Parking Facilities, net of the operating expenses for the facilities. The Department of Finance and Management has determined that parking facilities are being appropriately managed and it is in the best interest of the City to continue the Agreement with Capital South. The current Agreement does not have a provision to allow for renewals. This ordinance authorizes an amendment to the Agreement to provide a provision for renewal of the Agreement, to extend the current term, and to revise certain provisions to reflect current conditions.

Fiscal Impact: There is no funding required. The fee paid to Capital South under the management agreement is funded as an operating expense and will be paid from the parking revenues generated by the Parking Facilities.

Emergency action is requested so that management and operation of the City's Parking Facilities by Capital South may continue without interruption.

To authorize the Director of Finance and Management to modify a management agreement with Capitol South Community Urban Redevelopment Corporation for the operation of the City's two Downtown parking facilities; and to declare an emergency.

WHEREAS, the City owns two parking facilities located at 232 S. Front Street and 80 N. Fourth Street (collectively, the "Parking Facilities"); and

WHEREAS, the City entered into an Agreement for Management of Parking Garages with Capitol South Community Urban Redevelopment Corporation ("Capitol South"), dated June 3, 2009 (the "Agreement"), to manage the operations of the City's Parking Facilities based on Capital South's significant experience in managing Downtown parking operations and extensive knowledge of the Parking Facilities and the City's requirements for their operation; and

WHEREAS, it is in the City's best interest to modify the Agreement in order to provide a provision for renewal of the Agreement and to extend the term of the existing Agreement with Capitol South for management of the operations of the City's Parking Facilities, and to revise certain other provisions to reflect current conditions; and

WHEREAS, an emergency exists in the usual daily operation of the City of Columbus in that it is immediately necessary to authorize the Finance and Management Director to modify the Agreement with Capitol South for the management of the Parking Facilities so that operations may continue without interruption thereby preserving the public health, peace, property, safety, and welfare; now, therefore;

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Finance and Management Director be and is hereby authorized to execute those documents as approved by the Department of Law, Real Estate Division, necessary to modify the existing Agreement for Management of Parking Garages, dated June 3, 2009 with Capitol South to provide a provision for renewal of the Agreement, to extend the current term, and to revise certain other provisions of the Agreement to reflect current conditions.

SECTION 2. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage, if the Mayor neither approves nor vetoes the same.