



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 1943-2004, **Version:** 1

This legislation will authorize and direct the City Auditor to enter into contracts bonding 1) City Treasurer, 2) Deputy Treasurer, 3) police up through the rank of sergeant and 4) all other City employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions. The dollar coverage obtained for the City Treasurer, Deputy City Treasurer, police up through the rank of sergeant and all other City employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions commences 01-01-05 and expires 12-31-07. After publicly advertising in the City Bulletin for three weeks and one direct mail solicitation to twenty (20) prospective bidders, one (1) response was received.

FISCAL IMPACT:

Currently \$116,073.00 of appropriation authority is available within the General Fund in the Auditor's Office.

To authorize and direct the City Auditor to enter into contract for the bonding of the City Treasurer, Deputy City Treasurer, police up through the rank of sergeant and all other City employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions; to authorize the expenditure of \$116,073.00 from the General Fund; and to declare an emergency. (\$116,073.00)

WHEREAS, Section 16 of the Columbus City Charter provides, in part, that "the Council may determine whether any officer or employee shall give a bond, and the amount there of " and

WHEREAS, an emergency exists in the usual daily operation of the Auditor's Office in that it is immediately necessary to enter into contract with Archer-Meek-Weiler, Inc. for the preservation of the public health, peace, property, safety and welfare; now, therefore:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the City Auditor is hereby authorized and directed to enter into contracts for the following bonds.

<u>Insurance Agency</u>	<u>Position Bonded</u>	<u>Coverage</u>	<u>Term</u>	<u>Premium</u>
1. Archer-Meek-Weiler, Inc	Treasurer	\$10,000,000.00	01/01/05 - 12/31/07	\$32,480.00
2. Archer-Meek-Weiler, Inc	Deputy Treasurer	10,000,000.00	01/01/05 - 12/31/07	32,480.00
3. Archer-Meek-Weiler, Inc.	Police up through the rank of sergeant	25,000.00	01/01/05 - 12/31/07	9,134.00
4. Archer-Meek-Weiler, Inc.	All other City employees and elected or appointed officials including all officially appointed members of the City Boards and/or Commissions	1,000,000.00	01/01/05 - 12/31/07	<u>41,979.00</u>
Total				<u>\$116,073.00</u>

Section 2. That the expenditure of \$116,073.00 is hereby authorized from the Division No. 22-01, Fund 010, Object Level 1, 03, Object Level 3, 3392, OCA Code 220111, to pay the costs thereof.

Section 3. The sureties accepted on aforesaid bonds must be authorized to do business in Ohio.

Section 4. The City Auditor shall and is hereby directed to charge and make appropriate accounting charges to each department or division which operates from a fund other than the General Fund, for the official bond premium properly chargeable to their operation.

Section 5. That for the reasons stated in the preamble hereto, which is hereby made a party hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.