



Legislation Text

File #: 3448-2022, Version: 1

This ordinance authorizes the City Clerk to enter into a grant agreement with the We Elevate You Foundation, in support of their annual gala supporting BIPOC entrepreneurs.

The funds raised through this annual gala will provide support to a number of Entrepreneur Support Organizations (ESO), flowing through these ESOs to help aspiring BIPOC entrepreneurs in Columbus access the resources they need to successfully develop and grow their business concept.

The mission of the foundation is to give aspiring entrepreneurs the necessary resources to ensure their longevity as business owners. The education ultimately provided through this gala includes monthly workshops on business basics like finance and marketing, accelerator programs for both business concepts and for early-stage businesses, and boot camps to provide professional development to business owners.

The support of Columbus City Council will go to the foundation's venue rental, event management, marketing, supplies, or personnel needs for their annual gala. The gala will occur on January 7, 2023, making emergency legislation necessary to support the organization in a timely manner.

Fiscal Impact: Funding is available within the Job Growth subfund.

To authorize the City Clerk to enter into a grant agreement with the We Elevate You Foundation, to support the organization's annual gala supporting BIPOC entrepreneurs; to authorize an appropriation and expenditure within the Job Growth subfund; and to declare an emergency. (\$5,000.00)

WHEREAS, the We Elevate You Foundation provides support to entrepreneur support organizations that help aspiring BIPOC entrepreneurs in Columbus access resources for their success as business owners; and

WHEREAS, Columbus ranks below the national average in terms of its share of women, Black, Hispanic or Latinx-owned businesses; and

WHEREAS, Columbus City Council seeks to promote pathways out of poverty and economic stability, including through entrepreneurial development and business ownership; and

WHEREAS, the support will go to the foundation's venue rental, event management, marketing, supplies, or personnel needs for their annual gala; and

WHEREAS, an emergency exists in the usual daily operation of the Clerk's Office in that it is immediately necessary to authorize the Clerk to enter into a grant agreement with the We Elevate You Foundation in support of their annual gala supporting BIPOC entrepreneurs in early 2023; **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Clerk is hereby authorized to enter into a grant agreement with the We Elevate You Foundation in support of their annual gala supporting BIPOC entrepreneurs.

SECTION 2. That the City Auditor is hereby authorized and directed to appropriate \$5,000.00 in the Job Growth

subfund, fund 1000, subfund 100015, to the City Clerk per the accounting codes in the attachment to this ordinance.

SECTION 3. That the expenditure of \$5,000.00 or so much thereof as may be needed pursuant to the action authorized in SECTION 1 of this ordinance, is hereby authorized in the Job Growth subfund, fund 1000, subfund 100015 per the accounting codes in the attachment to this ordinance.

SECTION 4. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 5. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.