

Legislation Text

## File #: 0659-2010, Version: 1

**BACKGROUND:** One property currently held in the Land Bank is proposed for disposition under the Neighborhood Stabilization Program (NSP). In order to complete the transfer, authorization is needed for the Director of the Department of Development to execute any and all agreements and deeds for conveyance of such real property. 1072 E. Long Street (010-003798), will be sold to Columbus Housing Partnership (CHP) for the sum of \$1,500.00 plus recording fees, to develop a 7-unit condominium development. CHP will build the condominiums as a part of the North of Broad project and will sell the completed units to homeowners. The property was a City of Columbus Environmental Court Foreclosure purchased with Neighborhood Stabilization Funds. The redevelopment will be funded through the Neighborhood Stabilization Program. The property will be transferred by deeds and recorded in the Official Records of the County Recorder's Office.

**FISCAL IMPACT:** No funding is required for this legislation. The City may first recover reimbursement of any and all expenses incurred on account of the acquisition, administration, management, maintenance and disposition of such land and such other expenses of the program as the City may apportion to such land from the sale proceeds.

**EMERGENCY JUSTIFICATION:** Emergency action is requested to expedite the transfer of the property to allow the developer to complete a pending zoning application and to meet NSP deadlines to obligate funds.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of one vacant parcel of real property (1072 E. Long Street) held in the Land Bank pursuant to the Neighborhood Stabilization Program; and to declare an emergency.

**WHEREAS**, ordinance 1860-2008 adopted the City's Neighborhood Stabilization Program, authorized the filing of the Neighborhood Stabilization Program application with HUD, and made a substantial amendment to the Consolidated Plan's 2008 Action Plan; and

WHEREAS, ordinances 0234-2009 and 0136-2009 authorized the Director of the Department of Development to acquire properties under the Neighborhood Stabilization Program and to expenditure of funds; and

WHEREAS, a proposal for the sale of parcels which have been acquired pursuant to the City's NSP application and meet the program's requirements as established in Title III of the Housing and Economic Recovery Act of 2008; and

**WHEREAS,** in order to complete the transfer of such property to the purchaser, authority is needed for the Director of the Department of Development to execute any and all necessary agreements and deeds of conveyance for such real property; and

**WHEREAS**, an emergency exists in the usual daily operation of the Department of development, Land Redevelopment Office in that it is immediately necessary to convey title of said parcel of real estate to allow the developer to complete a pending zoning application and to meet NSP deadlines to obligate funds, all for the immediate preservation of the public health, peace, property, safety and welfare; and **now therefore**,

## BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized and directed to execute any and all necessary agreements and deeds to convey title of the following parcel of real estate:

PARCEL NUMBER: 010-003798 ADDRESS: 1072 E. Long St USE: New 7-unit condominium development

Section 2. That for good cause shown, Section 329.29 of the Columbus City Codes, 1959, is hereby waived.

**Section 3.** That Council hereby finds that the selection process utilized in this matter is in accordance with the Land Bank Disposition Process created pursuant to the City's Land Reutilization Program and hereby approves the same.

**Section 4.** That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.