



## Legislation Text

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**File #: 1773-2010, Version: 1**

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**BACKGROUND:** The need exists to amend Ordinance Number 0820-2010, approved by Columbus City Council on June 7, 2010, which authorized the Director of Development to enter into a 75%/10 year Enterprise Zone Agreement with Menard, Inc. Menard Inc. further reviewed the number of full-time employees for the Northland location, and based on the data gathered from their other Ohio stores, decided to reduce the job creation goal from 80 employees to 60 full-time employees.

The property located at 1819 Morse Road is located in the redevelopment known as Northland Village. This area has been considered a priority of the City of Columbus and will help other development projects in the area. Menard, Inc.'s store construction and ongoing operations include numerous common senses "Green Initiatives". They utilize energy efficient panelized construction, skylights, light timers, and a company-wide recycling program.

Menard, Inc., a Wisconsin Corporation, established for the purpose home improvement and building supply materials. During the 1970s and 1980s, Menard opened building supply stores in a five-state area: Wisconsin, Iowa, North and South Dakota, and Minnesota. By 1986, Menards ranked 15th among the top home improvement chains, with estimated sales from the 34 outlets approaching the half billion mark.

**FISCAL IMPACT:** No funding is required for this legislation.

To amend Ordinance Number 0820-2010 to adjust the terms of an Enterprise Zone Agreement with Menard, Inc. by reducing the job creation goal from 80 employees to 60 full-time employees.

**WHEREAS**, the need exists to amend Ordinance Number 0820-2010, approved by Columbus City Council on June 7, 2010, which authorized the Director of Development to enter into a 75%/10 year Enterprise Zone Agreement with Menard, Inc.; and

**WHEREAS**, Menard Inc. further reviewed the number of full-time employees for the Northland location, and based on the data gathered from their other Ohio stores, decided to reduce the job creation goal from 80 employees to 60 full-time employees; and

**WHEREAS**, Menard, Inc. plans to invest \$6.5 million in real property improvements to build their facility at 1819 Morse Road to accommodate job creation; and

**WHEREAS**, Menard, Inc. agrees to create 60 new full time permanent jobs; and

**WHEREAS**, the city desires to enter into such a binding formal agreement in order to foster economic growth; **NOW, THEREFORE**,

### **BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**Section 1.** That Ordinance Number 0820-2010 is hereby amended to adjust the terms of an Enterprise Zone Agreement with Menard, Inc. by reducing the job creation goal from 80 full time employees to 60 full time employees.

**Section 2.** The Enterprise Zone Agreement will be signed by Menard, Inc. within ninety (90) days of passage of this amended ordinance, or this ordinance and the abatements and credits authorized herein are null and void.

**Section 3.** That this ordinance shall take effect and be in force from and after the earliest period allowed by law.