



# City of Columbus

Office of City Clerk  
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## Legislation Text

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**To proclaim February 24 through March 2, 2008 as America Saves Week in the City of Columbus.**

**WHEREAS**, in 2006, Americans as a whole spent 1 percent more than they earned; and

**WHEREAS**, according to the federal Commerce Department, the nations savings rate is the lowest since the Great Depression; and

**WHEREAS**, personal and household savings is fundamental to Columbus' stability and vitality; and

**WHEREAS**, adequate emergency savings, retirement funds, and safe debt-income ratios are critical components of personal financial security; and

**WHEREAS**, America Saves is a national social marketing campaign to persuade, encourage, and motivate Americans to take financial action in building wealth through saving money and reducing debt; and

**WHEREAS**, Columbus is a partner in the America Saves campaign and is committed to helping its citizens take immediate financial action to build wealth, not debt; now, therefore

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

That this Council does hereby proclaim February 24 through March 2, 2008 as America Saves Week in the City of Columbus.

**BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

That all Columbus citizens are encouraged to join the movement and begin to allocate a certain portion of their household earnings to savings.