



Legislation Details (With Text)

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Title: To authorize a transfer of \$52,000 between object levels within the Community Development Block Grant Fund; to authorize the expenditure of \$27,000 from the 2007 Community Development Block Grant Fund for the purpose of making loans and grants for the operation of the Affordable Housing Opportunity Fund; and to declare an emergency. (\$52,000)

Sponsors:

Indexes:

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Attachments:

Date	Ver.	Action By	Action	Result
11/28/2007	1	MAYOR	Signed	
11/28/2007	1	CITY CLERK	Attest	
11/26/2007	1	Columbus City Council	Approved	
11/26/2007	1	COUNCIL PRESIDENT	Signed	
11/15/2007	1	CITY ATTORNEY	Reviewed and Approved	
11/15/2007	1	Dev Drafter	Sent to Clerk's Office for Council	
11/14/2007	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	
11/14/2007	1	Dev Drafter	Sent for Approval	
11/14/2007	1	Finance Reviewer	Reviewed and Approved	
11/14/2007	1	FINANCE DIRECTOR	Reviewed and Approved	
11/14/2007	1	Dev Drafter	Sent for Approval	
11/14/2007	1	Auditor Reviewer	Reviewed and Approved	
11/14/2007	1	CITY AUDITOR	Reviewed and Approved	
11/14/2007	1	Dev Drafter	Sent for Approval	
11/13/2007	1	Dev Drafter	Sent for Approval	

BACKGROUND: This legislation authorizes the transfer of \$52,000 between object levels within the Community Development Block Grant Fund and authorizes the expenditure of these funds for rehabilitation administration and for the provision of loans and grants for projects that preserve and increase the local supply of decent, safe, sanitary and affordable housing for low-income families.

Emergency action is requested to avoid interruptions in program services.

FISCAL IMPACT: \$52,000 will be transferred between object levels within the Community Development Block Grant Fund in order to provide funds for rehabilitation administration and for the provision of loans and grants for projects that preserve and increase the local supply of decent, safe, sanitary and affordable housing for low-income families.

To authorize a transfer of \$52,000 between object levels within the Community Development Block Grant Fund; to authorize the expenditure of \$27,000 from the 2007 Community Development Block Grant Fund for the purpose of making loans and grants for the operation of the Affordable Housing Opportunity Fund; and to declare an emergency. (\$52,000)

Whereas, this legislation authorizes the transfer of \$52,000 between object levels within the Community Development Block Grant Fund; and

Whereas, this legislation also authorizes the expenditure of these funds for rehabilitation administration and for the provision of loans and grants for projects that preserve and increase the local supply of decent, safe, sanitary and affordable housing for low-income families; and

Whereas, emergency action is necessary to allow for prompt payment of projects currently underway; and

Whereas, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to transfer and expend the aforementioned funds, thereby preserving the public health, peace, property, safety and welfare; and **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the City Auditor is hereby authorized to transfer \$52,000 within the Community Development Block Grant Fund Division 44-10, Fund 248, Subfund 248001, as follows:

FROM:

<u>OCA Code</u>	<u>Object Level One</u>	<u>Object Level Three</u>	<u>Amount</u>
440524	03	3336	\$52,000

TO:

<u>OCA Code</u>	<u>Object Level One</u>	<u>Object Level Three</u>	<u>Amount</u>
440524	05	5525	\$27,000
440523	01	1101	<u>\$25,000</u>
		Total:	\$52,000

Section 2. That the Director of the Department of Development is hereby authorized to make loans and grants for the various affordable housing programs administered by the Housing Division including homeowner assistance in Neighborhood Pride areas, home maintenance repairs for seniors and accessibility modifications.

Section 3. That for the purpose as stated in Section 2, the expenditure of \$27,000 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-10, Fund 248, Subfund 248001, Object Level One 05, Object Level Three 5525, OCA Code 440524.

Section 4. That in the reasons stated in the preamble hereto, which is hereby made a part thereof, this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.

