



## Legislation Details

**File #:** 2092-2007      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 12/5/2007      **In control:** Finance & Economic Development Committee

**On agenda:** 12/10/2007      **Final action:** 12/13/2007

**Title:** To authorize a Master Trust Agreement in connection with the issuance of Obligations, from time to time, the payment of which is secured by revenues derived from the operation of the municipal sewerage system; to authorize the issuance, in one or more series, of Sewerage System Revenue Bonds, Series 2008, in the aggregate principal amount of not to exceed \$515,000,000, to be issued pursuant to a First Supplemental Trust Agreement for the purpose of providing funds to improve and expand the municipal sewerage system and to refund bonds previously issued for such purpose; to authorize one or more Bond Purchase Contracts and one or more Official Statements appropriate for the offering and sale of the Series 2008 Bonds; providing for the defeasance of all of the City's outstanding Sewerage System Revenue Refunding Bonds, Series 2002; providing for the redemption of all of the City's outstanding Sewerage System Revenue Refunding Bonds, Series 1994; to authorize an Escrow Agreement and the retention of a verification agent in connection with the defeasance of the 2002 Bonds; to authorize the creation and, if necessary, the funding of a Bond Reserve Fund for the Series 2008 Bonds; to authorize additional credit enhancement or a liquidity facility for the Series 2008 Bonds; and to authorize the purchase of a municipal bond insurance policy for the Series 2008 Bonds. (\$515,000,000).

Section 55(B) of the City Charter.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
12/13/2007	1	ACTING CITY CLERK	Attest	
12/12/2007	1	MAYOR	Signed	
12/10/2007	1	Columbus City Council	Approved	Pass
12/10/2007	1	Columbus City Council	Waive the 2nd Reading	Pass
12/10/2007	1	COUNCIL PRESIDENT	Signed	
12/5/2007	1	Finance Drafter	Sent for Approval	
12/5/2007	1	FINANCE DIRECTOR	Reviewed and Approved	
12/5/2007	1	Finance Drafter	Sent for Approval	
12/5/2007	1	CITY AUDITOR	Reviewed and Approved	
12/5/2007	1	CITY AUDITOR	Reviewed and Approved	
12/5/2007	1	Finance Drafter	Sent for Approval	
12/5/2007	1	CITY ATTORNEY	Reviewed and Approved	
12/5/2007	1	Finance Drafter	Sent to Clerk's Office for Council	