



## Legislation Details (With Text)

**File #:** 0090-2008      **Version:** 2

**Type:** Ordinance      **Status:** Passed

**File created:** 1/10/2008      **In control:** Judiciary And Court Administration Committee

**On agenda:** 2/25/2008      **Final action:** 2/28/2008

**Title:** To authorize the Director of the Department of Development Finance to execute the First Amendment to Operative Agreement between the City and Capitol South Community Urban Redevelopment Corporation.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Operative Agreement 01.24.08.pdf

Date	Ver.	Action By	Action	Result
2/28/2008	2	CITY CLERK	Attest	
2/27/2008	2	MAYOR	Signed	
2/25/2008	1	Columbus City Council	Approved	Pass
2/25/2008	2	COUNCIL PRESIDENT	Signed	
2/11/2008	1	Columbus City Council	Read for the First Time	
1/28/2008	1	Dev Drafter	Sent for Approval	
1/28/2008	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	
1/28/2008	1	Dev Drafter	Sent for Approval	
1/28/2008	1	Atty Drafter	Sent for Approval	
1/28/2008	1	CITY ATTORNEY	Reviewed and Approved	
1/28/2008	1	Atty Drafter	Sent to Clerk's Office for Council	
1/25/2008	1	Atty Drafter	Sent for Approval	
1/25/2008	1	Atty Reviewer	Reviewed and Approved	
1/25/2008	1	Atty Drafter	Sent for Approval	
1/15/2008	1	Atty Reviewer	Reviewed and Disapproved	
1/10/2008	1	Atty Drafter	Sent for Approval	

### Background:

The City and Capitol South are parties to a certain Operative Agreement which was entered into pursuant to the authority of Ordinance No. 1130-01, passed on July 30, 2001 ("the Operative Agreement"). The City and Capitol South now wish to amend the Operative Agreement generally to make some administrative changes. The attached amendment also incorporates changes authorized by Ordinance No. 1358-2006 and Ordinance No. 1167-2007. The amendment addresses the fact that Capitol South changed its fiscal year from a period ending June 30 to a period ending December 31, due to the difficulty of obtaining audited financial reports within 90 days following the close of its fiscal year, and related issues that arise from this change and a revision of the rental payment schedule.

**Fiscal Impact:** N/A

**Emergency Justification:** N/A

To authorize the Director of the Department of ~~Development~~ **Finance** to execute the First Amendment to Operative Agreement between the City and Capitol South Community Urban Redevelopment Corporation.

WHEREAS, The City and Capitol South are parties to a certain Operative Agreement which was entered into pursuant to the authority of Ordinance No. 1130-01, passed on July 30, 2001 ("the Operative Agreement"); and

WHEREAS, the City and Capitol South now wish to amend the Operative Agreement to address certain administrative matters and to incorporate changes authorized by Ordinance No. 1358-2006 and Ordinance No. 1167-2007; and

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

Section 1. That the Director of the Department of ~~Development~~ **Finance** be and is hereby authorized to enter into an amendment to the Operative Agreement, in substantially the form attached hereto.

Section 2. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.