



Legislation Details (With Text)

File #: 0239-2008 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 1/31/2008 **In control:** Finance & Economic Development Committee

On agenda: 2/25/2008 **Final action:** 2/28/2008

Title: To authorize the director of the Department of Finance and Management to enter into a two year agreement with AmeriNational Community Services, Inc. for the servicing of housing and commercial loans; to authorize the expenditure of \$195,000.00 or so much thereof as may be necessary of Community Development Block Grant (CDBG) funds; and to declare an emergency. (\$195,000.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/28/2008	1	CITY CLERK	Attest	
2/27/2008	1	MAYOR	Signed	
2/25/2008	2	Columbus City Council	Approved	Pass
2/25/2008	1	COUNCIL PRESIDENT	Signed	
2/13/2008	1	Finance Drafter	Sent for Approval	
2/12/2008	1	Finance Drafter	Sent for Approval	
2/12/2008	1	CITY ATTORNEY	Reviewed and Approved	
2/11/2008	1	Finance Drafter	Sent for Approval	
2/11/2008	1	EBOCO Reviewer	Reviewed and Approved	
2/11/2008	1	ODI DIRECTOR	Reviewed and Approved	
2/11/2008	1	Finance Drafter	Sent for Approval	
2/11/2008	1	CITY ATTORNEY	Reviewed and Disapproved	
2/1/2008	1	Finance Reviewer	Reviewed and Approved	
2/1/2008	1	Finance Reviewer	Reviewed and Approved	
2/1/2008	1	FINANCE DIRECTOR	Reviewed and Approved	
2/1/2008	1	Finance Drafter	Sent for Approval	
2/1/2008	1	Auditor Reviewer	Reviewed and Approved	
2/1/2008	1	CITY AUDITOR	Reviewed and Approved	
2/1/2008	1	Finance Drafter	Sent for Approval	
2/1/2008	1	EBOCO Reviewer	Reviewed and Disapproved	
1/31/2008	1	Finance Drafter	Sent for Approval	

BACKGROUND: This legislation will authorize a contract with AmeriNational Community Services, Inc. The contract will begin

March 1, 2008 and expire on February 28, 2010. This contract provides servicing of housing and commercial loans for primarily the Community Development Block Grant (CDBG) Program and the Home Investment Partnership Program (HOME). Competitive bids were solicited for this service in December of 2003. The original RFP provides for four two-year contract periods. (Contract Compliance Number: 41-1951655/ Expires 2/8/10)

FISCAL IMPACT: AmeriNational Community Services, Inc. receives a service fee based upon the loans serviced each month. The total amount to be authorized for the first year of this two year contract is \$195,000.00. City council authorized the appropriation of Community Development Block Grant funds on January 16, 2008 (Ordinance. # 0022-2008).

This legislation is submitted as an emergency measure to ensure uninterrupted servicing of the loan portfolios.

To authorize the director of the Department of Finance and Management to enter into a two year agreement with AmeriNational Community Services, Inc. for the servicing of housing and commercial loans; to authorize the expenditure of \$195,000.00 or so much thereof as may be necessary of Community Development Block Grant (CDBG) funds; and to declare an emergency. (\$195,000.00)

WHEREAS, it is desirous to provide the funds for the first year of the two year contract entered into with AmeriNational Community Services, Inc. for the servicing of housing and commercial loans ; and

WHEREAS, the city will enter into a two year contract with the funding for the last year of the contract being contingent on the approval and appropriation of funds by City Council; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Finance and Management in that it is immediately necessary to enter into a contract with AmeriNational Community Services, Inc. to ensure uninterrupted servicing of loan portfolios, thereby preserving the public health, peace, property, safety, and welfare; Now, Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Finance and Management is hereby authorized to enter into a contract with Amerinational Community Services, Inc. and expend \$195,000.00 from the Community Development Block Grant Fund; Fund 248; Subfund No. 001 and 002, Department 45-01 as follows;

<u>Subfund</u>	<u>Object Level 1</u>	<u>Level 3</u>	<u>OCA</u>	<u>Amount</u>
001	03	3336	458015	\$150,000.00
002	03	3336	458016	<u>\$ 45,000.00</u>
			Total	\$195,000.00

Section 2. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.