



## Legislation Details (With Text)

**File #:** 1017-2008      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 6/10/2008      **In control:** Finance & Economic Development Committee

**On agenda:** 7/21/2008      **Final action:** 7/23/2008

**Title:** To authorize and direct the City Auditor to enter into an agreement with Clark, Schaefer, Hackett & Co., Certified Public Accountants, for professional auditing services for calendar year 2008 and to authorize the expenditure of \$325,000 from the General Fund (\$325,000)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
7/23/2008	1	CITY CLERK	Attest	
7/22/2008	1	MAYOR	Signed	
7/21/2008	1	Columbus City Council	Approved	Pass
7/21/2008	1	COUNCIL PRESIDENT	Signed	
7/14/2008	1	Columbus City Council	Read for the First Time	
7/9/2008	1	CITY AUDITOR	Reviewed and Approved	
7/9/2008	1	CITY ATTORNEY	Reviewed and Approved	
7/9/2008	1	Auditor Reviewer	Sent to Clerk's Office for Council	
7/8/2008	1	Auditor Drafter	Sent for Approval	
7/8/2008	1	ODI DIRECTOR	Reviewed and Approved	
7/8/2008	1	Auditor Drafter	Sent for Approval	
7/8/2008	1	Auditor Reviewer	Reviewed and Approved	

To authorize and direct the City Auditor to enter into an agreement with Clark, Schaefer, Hackett & Co., Certified Public Accountants, for professional auditing services for calendar year 2008 and to authorize the expenditure of \$325,000 from the General Fund (\$325,000)

This ordinance will authorize the City Auditor to enter into an agreement for professional auditing services for the calendar year 2008, of the City of Columbus and the Office of Franklin County Municipal Court Clerk, and to authorize the expenditure of \$325,000.

At the direction of the Auditor of State an extensive request for proposals and evaluation process was conducted. Two proposals were received. Evaluations of these proposals were conducted by both the City Auditor's Office and the State Auditor's Office, independent of each other. Both offices concluded that the contract should be awarded to Clark, Schaeffer, Hackett & Co., Certified Public Accountants. Contract Compliance expires on 09/06/2008 for FID# 31-0800053.

The audit agreement covers 5 years (2006-2010) with each year being subject to the authorizing appropriation of Council. This 2008 ordinance represents the third year of this five-year cycle. Annual costs of the audits are as follows:

Audit Period

Audit Cost

2006	\$ 308,750
2007	308,750
2008	325,000
2009	338,000
2010	347,750

Bids were also received for auditing services for the 2006-2010 five year period for other political subdivisions. These other political subdivisions will, however, pay Clark, Schaefer, Hackett & Co. directly for the audit costs. Such costs will not be channeled through the City. The other political subdivisions and the respective bids are:

Year	Columbus Regional Airport Authority	Franklin Park Conservatory Joint Recreation District	RiverSouth Authority
2006	\$ 57,000	\$ 23,750	\$ 14,250
2007	57,000	23,750	14,250
2008	60,000	25,000	15,000
2009	62,400	26,000	15,600
2010	64,200	26,750	16,050

It should be noted that 15% of this contract will be subcontracted to a minority firm of certified public accountants. This has been a subcontracting requirement in the City's audit contract since 1985.

#### **FISCAL IMPACT**

Funds are currently budgeted in the City Auditor's department for this expenditure.

Whereas, all political subdivisions of Ohio are required to be audited by the Auditor of the State of Ohio or her designee, and

Whereas, the United States Office of Management and Budget through the Single Audit Act of 1996 has made it possible for all federal grants to be audited via one comprehensive audit, and

Whereas, the Auditor of the State of Ohio and the Columbus City Auditor have concurred that the most appropriate way to meet all such requirements is to engage Clark, Schaefer, Hackett & Co., Certified Public Accountants to conduct an independent audit of the City's 2008 accounting records and those of the Office of Franklin County Municipal Court Clerk including federal and state grants, and

Whereas, Clark, Schaefer, Hackett & Co., CPA's submitted the lowest bids for audits of all of the aforementioned political subdivisions, and

Whereas, maximum efficiencies can be achieved by including the Office of Franklin County Municipal Court Clerk; now, therefore

#### **BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

Section 1. That the City Auditor is hereby authorized and directed to enter into an agreement with the firm of Clark, Schaefer, Hackett & Co., Certified Public Accountants, to conduct an audit of the City's 2008 accounting records and financial statements and to render an opinion thereon.

Section 2. That this agreement include the audit of the Office of Franklin County Municipal Court Clerk.

Section 3. That the sum of \$325,000 or so much thereof as may be necessary, is hereby authorized to be expended from the General Fund 010, Department 22-01, Object Level-1 03, Object Level-3

3325, OCA 220145 for the aforesaid purpose.

Section 4. The City Auditor is hereby authorized to prorate the costs of this audit to the various funds of the City.

Section 5. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.