



Legislation Details (With Text)

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Type: Ordinance **Status:** Passed

File created: 1/26/2012 **In control:** Development Committee

On agenda: 2/13/2012 **Final action:** 2/15/2012

Title: To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of two parcels of real property (812 Waverly Street and 411 E. 17th Avenue) held in the Land Bank pursuant to the Land Reutilization Program; and to declare an emergency.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/15/2012	1	MAYOR	Signed	
2/15/2012	1	CITY CLERK	Attest	
2/13/2012	1	COUNCIL PRESIDENT	Signed	
2/13/2012	1	Columbus City Council	Approved	Pass

BACKGROUND: Two parcels currently held in the Land Bank have been approved for disposition. In order to complete the transfer, authorization is needed for the Director of the Department of Development to execute any and all agreements and deeds for conveyance of the real property. This legislation authorizes the Director of Development to transfer two parcels located at 812 Waverly Street (010-089032) and 411 E. 17th Avenue (010-046529) to Tom Lin, who will rehabilitate the existing single family dwellings and maintain both structures as rental properties. The parcels will be transferred by deed recorded in the Official Records of the Franklin County Recorder's Office.

FISCAL IMPACT: No funding is required for this legislation. The City may first recover reimbursement of any and all expenses incurred on account of the acquisition, administration, management, maintenance and disposition of such land and such other expenses of the program as the City may apportion to such land from the sale proceeds.

EMERGENCY JUSTIFICATION: Emergency action is requested to expedite the transfer to reduce further deterioration of the structures and to immediately commence rehabilitation.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of two parcels of real property (812 Waverly Street and 411 E. 17th Avenue) held in the Land Bank pursuant to the Land Reutilization Program; and to declare an emergency.

WHEREAS, by Ordinance 2161-93 Council adopted and elected to use the Revised Code Chapter 5722, Land Reutilization Program, to facilitate effective reutilization of nonproductive land acquired through a sale pursuant to a foreclosure proceeding initiated by the Franklin County Treasurer, or through a sale of forfeited lands by the Franklin

County Auditor or through a conveyance in lieu of foreclosure to foster either return of such land to tax revenue generating status or its devotion to public use; and

WHEREAS, a proposal for the sale of the properties which were acquired pursuant to Ohio Revised Code Sections 5722.03 and 5722.06 and meet the Land Reutilization Program's Disposition Policies and Guiding Principles and has been approved by the Land Redevelopment Office Administrator; and

WHEREAS, the properties will be sold at not less than fair market value in conformity with Ohio Revised Code Section 5722.07, competitive bidding is not required; and

WHEREAS, under 5722.07 "fair market value" means the appraised value of the nonproductive land made with reference to any redevelopment and reutilization restrictions as may be imposed by the electing subdivision as a condition of sale or as may otherwise be applicable to such land; and

WHEREAS, in order to complete the transfer of such property to the purchaser, authority is needed for the Director of the Department of Development to execute any and all necessary agreements and deeds of conveyance for the real property; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Land Redevelopment Office in that it is immediately necessary to convey title of said parcels of real estate to expedite the transfer in order to reduce further deterioration of the structures and to immediately commence rehabilitation, all for the immediate preservation of the public health, peace, property, safety and welfare; and **now therefore**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized to execute any and all necessary agreements and deeds to convey title to the following parcels of real estate to Tom Lin:

(1)

PARCEL NUMBER: 010-089032

ADDRESS: 812 Waverly Street, Columbus, Ohio 43227

PRICE: \$14,500 plus a \$38.00 recording fee

USE: Single Family Rental

Situated in the County of Franklin City of Columbus and State of Ohio, and being described as follows:

Being Lot Number One Hundred Sixty-six (166) of Caldwell's Main Street Addition to the City of Columbus, Ohio, as the same is numbered and delineated upon the recorded plat thereof, of record in Plat Book 8, page 1-B, Records Office, Franklin County, Ohio.

(2)

PARCEL NUMBER: 010-046529

ADDRESS: 411 E. 17th Avenue, Columbus, Ohio 43201

PRICE: \$3,000 plus a \$38.00 recording fee

USE: Single Family Rental

Situated in the County of Franklin City of Columbus and State of Ohio, and being described as follows:

Being Lot Number Twelve (12) of Russell and Sells Subdivision of Lots Not 11, 12, 13, 14, 15 and 16, of Block No. 6, and Lots Nos. 27, 28, 29, 30, 31, 32, 33 of Block 8, of the Indianola Summit Addition, to the City of Columbus, Ohio, as the same is numbered and delineated upon the recorded plat thereof, of record in Plat Book No.7, Page 219, Recorder's Office, Franklin County, Ohio.

Section 2. That for good cause shown, Section 329.29 of the Columbus City Codes, 1959, is hereby waived.

Section 3. That Council hereby finds that the selection process utilized in this matter is in accordance with the Land Bank Disposition Process created pursuant to the City's Land Reutilization Program and hereby approves the same.

Section 4. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.