



Legislation Details (With Text)

File #: 0637-2012 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 3/13/2012 **In control:** Public Utilities Committee

On agenda: 4/16/2012 **Final action:** 4/19/2012

Title: To authorize the City Auditor to appropriate and transfer funds within the Electricity G.O. Bonds Fund, the Electric Build America Bonds (B.A.B.s) Fund; for the Division of Power and Water (Power) to align current cash with the Divisions current needs; and to declare an emergency.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/19/2012	1	CITY CLERK	Attest	
4/18/2012	1	MAYOR	Signed	
4/16/2012	1	COUNCIL PRESIDENT	Signed	
4/16/2012	1	Columbus City Council	Approved	Pass

Background: This ordinance authorizes the appropriation and transfer of cash within the Electricity G.O. Bonds Fund, and the Electric Build America Bonds (B.A.B.s) Fund for the Public Utilities Department, Power and Water (Power) Division. This will align the needed cash of the Division for projects scheduled in 2012.

Emergency action: This ordinance is submitted as an emergency so as to allow the financial transaction to be posted in the City's accounting system as soon as possible. Up to date financial posting promotes accurate accounting and financial management.

Fiscal impact: This legislation includes a transfer of funds between projects within the Bonds Funds in order to align current cash with current needs.

To authorize the City Auditor to appropriate and transfer funds within the Electricity G.O. Bonds Fund, the Electric Build America Bonds (B.A.B.s) Fund; for the Division of Power and Water (Power) to align current cash with the Divisions current needs; and to declare an emergency.

WHEREAS, it is necessary for this Council to authorize the City Auditor to transfer funds within the Electricity G.O. Bonds Fund and Electric Build America Bonds (B.A.B.s) Fund; and

WHEREAS, an emergency exists in the usual daily operation of the Division of Power and Water (Power), Department of Public Utilities, in that it is immediately necessary to authorize the aforementioned transfers to align cash and authority with current project expenditures for the immediate preservation of the public health, peace, property and safety;

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Auditor is hereby authorized to transfer **\$309,145.30** within the Division of Power and Water (Power), Dept/Div. No. 60-07, Electric Build America Bonds (B.A.B.s) Fund, Fund No. 559, Object Level One 06, Object Level Three 6625, as follows:

FROM:**Fund No. | Project No. | Project Name | OCA Code | change**

559 | 559999-100000 | Fund 559 Unallocated Balance | 555999 | -\$42,807.08
 559 | 670003-100005 | Street Lighting Materials | 530035 | -\$13,464.12
 559 | 670608-100000 | Distribution System Improvements | 559608 | -\$89,856.87
 559 | 670608-100004 | Dublin Ave Sub 138 KV Switch Repl | 536084 | -\$59,320.95
 559 | 670620-100000 | SL Inspection/Betterment | 559620 | -\$11,864.05
 559 | 670637-100000 | Equipment/Vehicles | 559637 | -\$34,369.10
 559 | 670790-100000 | Front Street | 559790 | -\$57,463.13

-\$309,145.30**TO:****Fund No. | Project No. | Project Name | OCA Code | change**

559 | 670004-100027 | Street Light Circuit 27 | 594027 | +\$40,334.74
 559 | 670004-100030 | Street Light Circuit 30 | 594030 | +\$28,162.19
 559 | 670004-100035 | Street Light Circuit 35 | 559435 | +\$111,432.27
 559 | 670004-100043 | Street Light Circuit 43 | 594043 | +\$47,401.43
 559 | 670004-100072 | Street Light Circuit 72 | 594072 | +\$81,814.67

+\$309,145.30**SECTION 2.** That the City Auditor is hereby authorized and directed to appropriate the following funds:

Division: Power and Water (Power)

Fund Name: Electric Build America Bonds Fund

Fund No.: 553

Dept./Div. No.: 60-15

OL3: 6625

<u>Project No.</u>	<u>Project Name</u>	<u>OCA</u>	<u>Amount</u>
553999-100000	Unallocated Balance	644369	\$0.01

SECTION 3. That the City Auditor is hereby authorized to transfer **\$1,658,182.18** within the Division of Power and Water (Power), Dept/Div. No. 60-15, Electric Build America Bonds (B.A.B.s) Fund, Fund No. 553, Object Level One 06, Object Level Three 6625, as follows:**FROM:****Fund No. | Project No. | Project Name | OCA Code | change**

553 | 440007-100001 | Various Electricity Projects (SIT) | 553007 | -\$1,435,412.32
 553 | 553999-100000 | Unallocated Balance Fund 553 | 644369 | -\$0.01
 553 | 670608-100000 | Distribution System Improvements | 670608 | -\$7,371.14
 553 | 670638-100000 | Computer System Upgrades | 553638 | -\$8,593.73
 553 | 670772-100000 | Alternate 69 KV Feed | 670772 | -\$83,037.50
 553 | 670784-100000 | N. High Street Circuit Improvements | 553784 | -\$44,018.40
 553 | 670785-100000 | Cooper Road Street Lighting | 553785 | -\$1,819.00
 553 | 670787-100000 | Willow Creek Street Lighting | 553787 | -\$12,757.80
 553 | 670790-100000 | Front Street | 553790 | -\$13,131.49
 553 | 670797-100000 | Huntington Baseball Stadium | 553797 | -\$52,040.79

-\$1,658,182.18**TO:****Fund No. | Project No. | Project Name | OCA Code | change**

553 | 670004-100002 | Street Light Circuit 2 | 534002 | +\$96,291.93
 553 | 670004-100011 | Street Light Circuit 11 | 534011 | +\$163,917.66
 553 | 670004-100013 | Street Light Circuit 13 | 534013 | +\$56,332.11
 553 | 670004-100015 | Street Light Circuit 15 | 534015 | +\$42,564.01
 553 | 670004-100022 | Street Light Circuit 22 | 534022 | +\$29,034.82

553		670004-100028		Street Light Circuit 28		534028		+\$15,794.62
553		670004-100031		Street Light Circuit 31		534031		+\$41,471.59
553		670004-100038		Street Light Circuit 38		534038		+\$103,325.81
553		670004-100039		Street Light Circuit 39		534039		+\$14,733.14
553		670004-100046		Street Light Circuit 46		534046		+\$64,087.08
553		670004-100063		Street Light Circuit 63		534063		+\$122,483.13
553		670004-100068		Street Light Circuit 68		534068		+\$58,532.65
553		670004-100072		Street Light Circuit 72		534072		+\$31,964.40
553		670004-100073		Street Light Circuit 73		534073		+\$39,195.24
553		670004-100074		Street Light Circuit 74		534074		+\$5,777.07
553		670004-100080		Street Light Circuit 80		534080		+\$83,207.08
553		670004-100082		Street Light Circuit 82		534082		+\$60,769.11
553		670004-100084		Street Light Circuit 84		534084		+\$129,717.91
553		670004-100086		Street Light Circuit 86		534086		+\$43,440.92
553		670004-100100		Street Light Circuit 100		534100		+\$72,633.61
553		670004-100111		Street Light Circuit 111		534111		+\$85,536.58
553		670004-100112		Street Light Circuit 112		534112		+\$49,446.07
553		670004-100119		Street Light Circuit 119		534119		+\$47,762.71
553		670004-100122		Street Light Circuit 122		534122		+\$82,012.96
553		670004-100127		Street Light Circuit 127		534127		+\$55,238.55
553		670004-100163		Street Light Circuit 163		534163		+\$62,911.42
								+\$1,658,182.18

SECTION 4. That the City Auditor is hereby authorized and directed to transfer any unencumbered balance in the project account to the unallocated balance within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies no longer required for said project; except that no transfer shall be made from a project account by monies from more than one source.

SECTION 5. That the City Auditor is authorized to establish proper project accounting numbers as appropriate.

SECTION 6: That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.