



## Legislation Details (With Text)

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**Type:** Ordinance      **Status:** Passed

**File created:** 2/19/2014      **In control:** Finance Committee

**On agenda:** 3/3/2014      **Final action:** 3/6/2014

**Title:** To decrease appropriation in the general operating fund of the City of Columbus for fiscal year 2014 by \$1,309,000.00; and to declare an emergency (\$1,309,000.00).

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
3/6/2014	1	CITY CLERK	Attest	
3/5/2014	1	MAYOR	Signed	
3/3/2014	1	COUNCIL PRESIDENT	Signed	
3/3/2014	1	Columbus City Council	Approved	Pass

### **BACKGROUND AND FISCAL IMPACT:**

This ordinance decreases the general operating fund appropriation for fiscal year 2014 by \$1,309,000 in order to address the City Auditor's reduction of the 2014 estimate of available resources into the general operating fund of \$1,309,000. The reduction will occur within the Department of Finance and Management, Division of Financial Management.

To decrease appropriation in the general operating fund of the City of Columbus for fiscal year 2014 by \$1,309,000.00; and to declare an emergency (\$1,309,000.00).

**WHEREAS**, the City Auditor has reduced the estimate of available resources into the general operating fund by \$1,309,000; and

**WHEREAS**, a reduction in general fund appropriation in the amount of \$1,309,000 is necessary to bring expenditures in line with projected revenues; and

**WHEREAS**, an emergency exists in the usual daily operation of the City of Columbus in that it is immediately necessary to undertake the aforementioned actions, thereby preserving the public health, peace, property, safety and welfare; Now, Therefore,

### **BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**SECTION 1.** That the appropriation currently authorized in the general operating fund, fund 010, in the Department of Finance and Management, Division of Financial Management, Division 45-01, OCA Code 450015, object level one 03, object level three 3336, is hereby decreased by the amount of \$1,309,000.

**SECTION 2.** That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.

