

City of Columbus

Legislation Details (With Text)

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Туре:	Ceremonial Resolution	Status:	Passed
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On agenda:	5/23/2016	Final action:	5/26/2016
Title:	In support of a comprehensive study of City of Columbus tax incentives utilized to protect tax dollars and to encourage smart and sustainable growth in all our neighborhoods.		
Sponsors:	Elizabeth Brown, Michael Stinziano		
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Attachments:

Date	Ver.	Action By	Action	Result
5/26/2016	1	ACTING CITY CLERK	Attest	
5/25/2016	1	MAYOR	Signed	
5/23/2016	1	COUNCIL PRESIDENT	Signed	
5/23/2016	1	Columbus City Council	Adopted	Pass

In support of a comprehensive study of City of Columbus tax incentives utilized to protect tax dollars and to encourage smart and sustainable growth in all our neighborhoods.

WHEREAS, given the steep population increases projected in Columbus over the next 35 years, it is a paramount priority to invest tax dollars in ways that leverage smart and sustainable growth, while protecting public funds and generating the maximum benefit for residents and neighborhoods; and

WHEREAS, public-private partnerships and tax incentives are critical public tools to leverage the private investment that revitalizes neighborhoods and encourages economic development; and

WHEREAS, the City of Columbus has a successful history of utilizing public-private partnerships in neighborhoods throughout the city; and

WHEREAS, in order to compete in regional, national, and global markets, the City of Columbus benefits greatly from the continued use of tax incentives and other tools to attract businesses, skilled workers, and quality jobs; and

WHEREAS, the City of Columbus Department of Development plans to undertake a comprehensive study of the tax incentives it utilizes; and

WHEREAS, this comprehensive study will help Mayor Andrew J. Ginther, Department of Development Director Steven R. Schoeny, and Columbus City Council to utilize tax dollars in the most strategic and efficient manner possible; now, therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS: That this Council supports the undertaking of a comprehensive study of the tax incentives utilized by the Department of Development on behalf of the

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City of Columbus, and it commits to reviewing the study's findings with the residents of Columbus.