



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Details

File #: 3116-2016 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 11/22/2016 **In control:** Economic Development Committee

On agenda: 12/12/2016 **Final action:** 12/15/2016

Title: To authorize the Director of the Department of Development to enter into a Jobs Growth Incentive Agreement with The Huntington National Bank, a banking association, Huntington Bancshares, Inc., Huntington Insurance, Inc., Huntington Investment Company, and Huntington Technology Finance, Inc. equal to thirty-five percent (35%) of the amount of new income tax withheld above the baseline on new employees to Columbus as of December 31, 2016 for a term up to six (6) consecutive years, capped annually, and not to exceed \$15 million in consideration of the company's proposed investment of \$19.5 million and the creation of 1,000 new full-time permanent positions by 2024 and also investing an additional \$300 million in community based lending initiatives.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD3115-2016 HNB MAP, 2. ORD3115-2016 HNB - JGI Fact Sheet

Date	Ver.	Action By	Action	Result
12/15/2016	1	CITY CLERK	Attest	
12/14/2016	1	MAYOR	Signed	
12/12/2016	1	COUNCIL PRESIDENT	Signed	
12/12/2016	1	Columbus City Council	Approved	Pass
12/5/2016	1	Columbus City Council	Read for the First Time	