



Legislation Details (With Text)

File #: 1808-2017 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 6/28/2017 **In control:** Finance Committee

On agenda: 7/24/2017 **Final action:** 7/26/2017

Title: To authorize the Director of Finance and Management to execute those documents necessary to enter into a Lease Agreement with 1410 Cleveland Avenue, LLC for the lease of office space located at 1410 Cleveland Avenue, and to authorize the expenditure of \$64,000.00 from the General Fund. (\$64,000.00)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Funding Attachment Ord 1808-2017

Date	Ver.	Action By	Action	Result
7/26/2017	1	CITY CLERK	Attest	
7/25/2017	1	ACTING MAYOR	Signed	
7/24/2017	1	COUNCIL PRESIDENT	Signed	
7/24/2017	1	Columbus City Council	Approved	Pass
7/17/2017	1	Columbus City Council	Read for the First Time	

Background: This legislation authorizes the Director of Finance and Management to enter into a lease agreement for office space at 1410 Cleveland Avenue to house offices and operations of the Department of Neighborhoods and to authorize the expenditure of up to \$64,000.00 from the Real Estate Management Office 2017 General Fund budget for payment of the rental cost for the initial term of the lease.

Fiscal Impact: This ordinance authorizes the expenditure of up to \$64,000.00 from the General Fund with 1410 Cleveland Avenue, LLC for payment of office space rental costs associated with the initial lease term for the period September 1, 2017 through August 31, 2018. The Real Estate Management Office budgeted \$65,000 for the expenditures.

To authorize the Director of Finance and Management to execute those documents necessary to enter into a Lease Agreement with 1410 Cleveland Avenue, LLC for the lease of office space located at 1410 Cleveland Avenue, and to authorize the expenditure of \$64,000.00 from the General Fund. (\$64,000.00)

WHEREAS, the City and 1410 Cleveland Avenue, LLC desire to enter into a Lease Agreement for an initial term of one year with the option for six automatic renewals, each one-year in length, subject to the annual authorization of rental funds by City Council and certification of funds availability by the City Auditor for office space at 1410 Cleveland Avenue; and

WHEREAS, funding is provided for and available in the Finance and Management, Real Estate Management Office 2017 General Fund budget for the payment of rent for the initial term of the Lease Agreement; and

WHEREAS, it is necessary to authorize the expenditure of \$64,000.00 from the 2017 General Fund budget for the payment of rent for the initial lease term that begins on September 1, 2017; now therefore:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

SECTION 1. That the Director of Finance and Management be, and hereby is authorized to execute those documents as prepared and approved by the Department of Law, Real Estate Division, necessary to enter into a Lease Agreement with 1410 Cleveland Avenue, LLC for office space located at 1410 Cleveland Avenue.

SECTION 2. That the expenditure of \$64,000.00 or so much thereof as may be needed, to pay the cost of the initial lease term that begins September 1, 2017 is hereby authorized from the General Fund 1000 in Object Class 03 - Contractual Services per the accounting codes in the attachment to this ordinance.

SECTION 3. That the City Auditor is authorized to make any accounting changes necessary to ensure that this expenditure is properly accounted for and recorded accurately on the City's financial records.

SECTION 4. That the funds necessary to carry out the purposes of this ordinance are hereby appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 5. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.