City of Columbus

Legislation Details (With Text)

File #:	1108-2018	**Version:** 1		
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File created:	4/10/2018		**In control:**	Economic Development & Small and Minority Business Committee
On agenda:	5/7/2018		**Final action:**	5/10/2018
Title:	To authorize the Director of the Department of Development to enter into an administrative contract with the Columbus Next Generation Corporation for the purpose of purchasing/acquiring and developing key urban real property assets in targeted central city areas; to authorize the appropriation of $40,000.00 in the Job Growth Subfund of the General Fund; to authorize the expenditure of $290,000.00 from the 2018 General Fund Budget; and to declare an emergency. ($290,000.00)			
Sponsors:	Jaiza Page, Mitchell Brown, Shannon G. Hardin			
Indexes:				
Code sections:				
Attachments:	1. ORD1108-2018 2018-04-10 Columbus Next Gen Operating			

Date	Ver.	Action By	Action	Result
5/10/2018	1	CITY CLERK	Attest	
5/8/2018	1	ACTING MAYOR	Signed	
5/7/2018	1	COUNCIL PRESIDENT	Signed	
5/7/2018	1	Columbus City Council	Approved	Pass

BACKGROUND: On October 3, 2012, City Council passed Ordinance Number 1968-2012 which established a nonprofit development corporation, the Columbus Next Generation Corporation, for the purpose of advancing, encouraging and promoting industrial, economic and commercial development in the City of Columbus and named the City of Columbus as the sole member of the entity. This corporation is charged with eliminating blight and creating job opportunities as well.

This ordinance authorizes a contract in the amount of $290,000 for administrative purposes with the Columbus Next Generation Corporation to ensure the purchasing and acquiring of key urban real property assets in targeted central city areas to advance industrial, economic and commercial development in the City of Columbus.

Emergency action is requested to continue to provide administrative assistance in the purchase of properties as soon as possible in order to facilitate the redevelopment of key urban areas.

FISCAL IMPACT: This legislation authorizes the expenditure of $290,000, for administration of the Columbus Next Generation Corporation, from two subfunds of the 2018 General Fund Budget.

To authorize the Director of the Department of Development to enter into an administrative contract with the Columbus Next Generation Corporation for the purpose of purchasing/acquiring and developing key urban real property assets in targeted central city areas; to authorize the appropriation of $40,000.00 in the Job Growth Subfund of the General Fund; to authorize the expenditure of $290,000.00 from the 2018 General Fund Budget; and to declare an emergency. ($290,000.00)

WHEREAS, Ordinance Number 1968-2012, passed by Columbus City Council on October 10, 2012, authorized the Mayor of the City of Columbus to create and establish a nonprofit corporation to advance, encourage and promote

industrial, economic and commercial development as well as eliminate blight and create jobs; and

WHEREAS, the City of Columbus registered with the Ohio Secretary of State to create the Columbus Next Generation Corporation on October 10, 2012; and

WHEREAS, the Columbus Next Generation Corporation performs a variety of services to advance economic development, including but not limited to, creation of economic development plans for specific areas of the city, develops and promotes incentives, acquires and develops real estate and manages various related projects; and

WHEREAS, this ordinance authorizes an administrative contract in the amount of $290,000 with the Columbus Next Generation Corporation for the purpose of purchasing and acquiring key urban real property assets in targeted central city areas to advance industrial, economic and commercial development in the City of Columbus; and

WHEREAS, an emergency exists in the usual daily operation of the City of Columbus in that it is immediately necessary to enter into an administrative contract with the Columbus Next Generation Corporation for the purpose of continuing the purchase of properties as soon as possible in order to facilitate the redevelopment of key urban areas, thereby preserving the public health, peace, property, safety and welfare; **Now, Therefore,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Development is authorized to enter into an administrative contract with the Columbus Next Generation Corporation for activities associated with purchasing and acquiring key urban real property assets in targeted central city areas to advance industrial, economic and commercial development in the City of Columbus.

SECTION 2. That the City Auditor is hereby authorized and directed to appropriate $40,000.00 in the Job Growth subfund, fund 1000, subfund 100015, to the Department of Development per the accounting codes in the attachment to this ordinance.

SECTION 3. That for the purpose stated in Section 1, the expenditure of $290,000, or so much thereof as may be needed, is hereby authorized in Fund 1000 general fund in Object Class 03 Contractual Services per the accounting codes in the attachment to this ordinance.

SECTION 4. That this contract is awarded in accordance with the relevant provisions of City Code Chapter 329 relating to not-for-profit service contracts.

SECTION 5. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 6.   That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and will take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.