| | | City of Columbus | | | Office of City Clerk 90 West Broad Street Columbus OH 43215-9015 columbuscitycouncil.org |
|--|--|-------------------|---------------|--------------------------------|---|
| YYYYYXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Legislation Details | | | | |
| File #: | 3166 | 6-2019 Version: 1 | | | |
| Туре: | Ordi | nance | Status: | Passed | |
| File created: | 11/2 | 5/2019 | In control: | Economic Development Committee | |
| On agenda: | 12/9 | /2019 | Final action: | 12/12/2019 | |
| Title: | To remove parcels from the existing Arena District Tax Increment Financing Area by amending Ordinance No. 2356-98; to create two new tax increment financing (TIF) areas encompassing certain parcels of real property; to declare improvements to the parcels within each TIF area to be a public purpose and exempt from real property taxation; to require the owners of those parcels to make service payments in lieu of taxes; to require the distribution of the applicable portion of those service payments to the Columbus City School District; to establish municipal public improvement tax increment equivalent funds for the deposit of the remainder of those service payments; to specify the public infrastructure improvements to be made that directly benefit or serve parcels in the TIF areas; and to declare an emergency. | | | | |
| Sponsors: | | | | | |
| Indexes: | | | | | |
| Code sections: | | | | | |
| Attachments: | 1. ORD3166-2019 Exhibit A1-Arena District Marriott AC 11-15-19, 2. ORD3166-2019 Exhibit A2-Arena District North Market 11-15-19, 3. ORD3166-2019 Exhibit B | | | | |
| Date | Ver. | Action By | Act | ion | Result |
| 12/12/2019 | 1 | CITY CLERK | Atte | est | |
| 12/11/2019 | 1 | MAYOR | Sig | ned | |
| 12/9/2019 | 1 | COUNCIL PRESIDENT | Sig | ned | |

Approved

12/9/2019

1

Columbus City Council

Pass