



Legislation Details

File #: 0072-2020 **Version:** 2

Type: Ordinance **Status:** Passed

File created: 1/6/2020 **In control:** Economic Development Committee

On agenda: 5/18/2020 **Final action:** 5/21/2020

Title: To remove several parcels from the existing East Franklinton Tax Increment Financing (TIF) Area by amending Ordinance 2283-2012; to create the "Gravity Phase II" 5709.410(B) TIF Area; to declare improvements to those TIF parcels to be a public purpose and exempt from real property taxation; to require the owners of those parcels to make service payments in lieu of taxes; to require the distribution of the applicable portion of those service payments to the Columbus City School District; and to establish an urban redevelopment municipal public improvement tax increment equivalent fund for the deposit of the remainder of those service payments; to otherwise implement the Economic Development Agreement authorized by Ordinance 1732-2019; and to declare an emergency. (\$0.00)

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD0072-2020 TIF Legis Exh A Gravity2.0 Map Parcels, 2. ORD0072-2020 EXHIBIT B PUBLIC IMPROVEMENTS, 3. Amendment - ORD0072-2020 EXHIBIT B PUBLIC IMPROVEMENTS.pdf, 4. Amendment - ORD0072-2020 TIF Legis Exh A Gravity2.0 Map Parcels.pdf

Date	Ver.	Action By	Action	Result
5/21/2020	2	CITY CLERK	Attest	
5/20/2020	2	MAYOR	Signed	
5/18/2020	2	COUNCIL PRESIDENT	Signed	
5/18/2020	1	Columbus City Council	Taken from the Table	Pass
5/18/2020	1	Columbus City Council	Amended as submitted to the Clerk	Pass
5/18/2020	1	Columbus City Council	Approved as Amended	Pass
1/27/2020	1	Columbus City Council	Tabled Indefinitely	Pass