



## Legislation Details

**File #:** 2031-2020      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 9/3/2020      **In control:** Economic Development Committee

**On agenda:** 9/21/2020      **Final action:** 9/24/2020

**Title:** To authorize the Director of the Department of Development to enter into an Enterprise Zone Agreement with Franklin International, Inc. for a tax abatement of seventy-five percent (75%) for a period of ten (10) consecutive years in consideration of a total proposed capital investment of approximately \$12,500,000.00 including \$3,500,000.00 in additions and construction, \$2,500,000.00 in improvements to existing buildings, and \$6,500,000.00 in machinery and equipment and the creation of 2 net new full-time permanent positions with an estimated new annual payroll of approximately \$88,650.00 and the retention of 350 jobs with an approximate annual payroll of \$24,838,883.00 at the Project Site. (AMENDED BY ORD. 1065-2021; PASSED 5/10/2021)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. ORD2031-2020 Franklin International - Site Map, 2. ORD2031-2020 Franklin International - EZ Fact Sheet

Date	Ver.	Action By	Action	Result
9/24/2020	1	CITY CLERK	Attest	
9/23/2020	1	MAYOR	Signed	
9/21/2020	1	COUNCIL PRESIDENT	Signed	
9/21/2020	1	Columbus City Council	Approved	Pass
9/14/2020	1	Columbus City Council	Read for the First Time	