

City of Columbus

Office of City Clerk 90 West Broad Street Columbus OH 43215-9015 columbuscitycouncil.org

Legislation Details

File #: 2563-2020 Version: 1

Type: Ordinance Status: Passed

File created: 11/5/2020 In control: Economic Development Committee

On agenda: 11/23/2020 Final action: 11/25/2020

Title: To amend Ordinance No. 1447-2020 establishing the Rickenbacker-317 TIF to add additional parcels

of real property to expand the Rickenbacker-317 TIF; to declare nonresidential improvements to those new TIF parcels to be a public purpose and exempt from real property taxation; to require the owners of those parcels to make service payments in lieu of taxes; to require the distribution of the applicable portion of those service payments to the Eastland-Fairfield Career and Technical Schools, Columbus City School District and Hamilton Local School District; and to deposit the remainder of those service payments in the Rickenbacker-317 TIF Fund; to amend Ordinance No. 1447-2020 to explicitly add the

Eastland-Fairfield Career and Technical Schools as one of the "School Districts" to receive compensation from the Rickenbacker-317 TIF in an amount equal to the real property taxes that it

would have been paid if the nonresidential improvement to each parcel within the Rickenbacker-317

TIF had not been exempt from taxation.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD2563-2020 Amended Exhibit A Rickenbacker-317 TIF Exp 11-4-2020

| Date | Ver. | Action By | Action | Result |
|------------|------|-----------------------|-------------------------|--------|
| 11/25/2020 | 1 | CITY CLERK | Attest | |
| 11/24/2020 | 1 | MAYOR | Signed | |
| 11/23/2020 | 1 | COUNCIL PRESIDENT | Signed | |
| 11/23/2020 | 1 | Columbus City Council | Approved | Pass |
| 11/16/2020 | 1 | Columbus City Council | Read for the First Time | |