



Legislation Details

File #: 2620-2020 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 11/10/2020 **In control:** Economic Development Committee

On agenda: 11/23/2020 **Final action:** 11/25/2020

Title: To amend Ordinance 0973-2008 as previously amended by Ordinance 1189-2009, Ordinance 0923-2012, and Ordinance 3169-2019 (the "Downtown TIF Ordinance") to remove certain parcels from the existing Downtown TIF area; to create the Madison-High Street TIF area; to declare improvements to the parcels in the Madison-High Street TIF area to be a public purpose and exempt from real property taxation; to require the owners of the Madison-High Street TIF parcels to make service payments in lieu of taxes; to require the distribution of the applicable portion of those service payments to the Columbus City School District; to establish a municipal public improvement tax increment equivalent fund for the deposit of the remainder of those service payments. (REPEALED BY ORD. 2971-2022 PASSED 11/14/2022 BA)

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD2620-2020 Exhibit A_PNC_Gilbert_Madison_TIFs_11-9-2020, 2. ORD2620-2020 EXHIBIT B PUBLIC IMPROVEMENTS - Updated for PNC 11-9-2020.docx

Date	Ver.	Action By	Action	Result
11/25/2020	1	CITY CLERK	Attest	
11/24/2020	1	MAYOR	Signed	
11/23/2020	1	COUNCIL PRESIDENT	Signed	
11/23/2020	1	Columbus City Council	Approved	Pass
11/16/2020	1	Columbus City Council	Read for the First Time	