



# City of Columbus

Office of City Clerk  
90 West Broad Street  
Columbus OH 43215-9015  
columbuscitycouncil.org

## Legislation Details

**File #:** 0520-2021      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 2/23/2021      **In control:** Economic Development Committee

**On agenda:** 3/22/2021      **Final action:** 3/25/2021

**Title:** To authorize the Director of Development to enter into a Community Reinvestment Area Agreement with Magellan Enterprises LLC for a property tax abatement of one hundred percent (100%) for a period of fifteen (15) consecutive years on real property improvements in consideration of a proposed investment of at least \$300 million in new building construction and operations and the creation of 20 net new full-time permanent positions.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. ORD0520-2021 Magellan (Cyprus) - Fact Sheet, 2. ORD0520-2021 Magellan (Cyprus) - Site Map, 3. ORD0520-2021 HLSD Resolution

Date	Ver.	Action By	Action	Result
3/25/2021	1	CITY CLERK	Attest	
3/24/2021	1	ACTING MAYOR	Signed	
3/22/2021	1	COUNCIL PRESIDENT	Signed	
3/22/2021	1	Columbus City Council	Approved	Pass
3/8/2021	1	Columbus City Council	Read for the First Time	