

## City of Columbus

Office of City Clerk 90 West Broad Street Columbus OH 43215-9015 columbuscitycouncil.org

## **Legislation Details**

**File #:** 0828-2021 **Version:** 1

Type: Ordinance Status: Passed

File created: 3/25/2021 In control: Housing Committee

On agenda: 4/26/2021 Final action: 4/29/2021

Title: To authorize the appropriation and expenditure of up to \$500,000.00 of 2020 HOME Investment

Partnerships Program (HOME) grant from the U.S. Department of Housing and Urban Development; to authorize the Director of Development to enter into a commitment letter, loan agreement, pledge agreement, promissory note, mortgage, and restrictive covenant with Community Housing Network Inc. in an amount up to \$500,000.00 for the Touchstone Field Place I project; to amend the 2020 Capital Improvement Budget; to authorize the City Auditor to transfer funds within the Affordable Housing Bond Fund; to authorize the expenditure of up to \$1,000,000.00 of Affordable Housing Bonds; to authorize the Director of Development to enter into a grant agreement with Community Housing Network Inc. in an amount up to \$1,000,000.00 for the Touchstone Field Place I project; and

to declare an emergency. (\$1,500,000.00)

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. ORD0828-2021 2021-03-24 Housing Touchstone Place HOME and Bond (003)

Date	Ver.	Action By	Action	Result
4/29/2021	1	CITY CLERK	Attest	
4/28/2021	1	MAYOR	Signed	
4/26/2021	1	COUNCIL PRESIDENT	Signed	
4/26/2021	1	Columbus City Council	Approved	Pass