

## City of Columbus

Office of City Clerk 90 West Broad Street Columbus OH 43215-9015 columbuscitycouncil.org

## **Legislation Details**

File #: 1277-2022 Version: 1

Type: Ordinance Status: Passed

File created: 4/28/2022 In control: Economic Development Committee

On agenda: 7/18/2022 Final action: 7/20/2022

**Title:** To authorize the Director of the Department of Development to enter into an Enterprise Zone

Agreement with Parkside on Pearl, LLC for a tax abatement of seventy-five percent (75%) for a period of ten (10) consecutive years in consideration of a total proposed capital investment of approximately

\$22,000,000.00, of which approximately \$2,275,797.00 will be related to the construction of

approximately 12,534 +/- square feet of new Class A office space and the creation of 10 net new full-

time permanent positions with an estimated annual payroll of approximately \$416,000.00.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. 1276-2022 Parkside on Pearl - Site Map, 2. 1277-2022 Parkside on Pearl - EZ Fact Sheet

| Date      | Ver. | Action By             | Action                  | Result |
|-----------|------|-----------------------|-------------------------|--------|
| 7/20/2022 | 1    | CITY CLERK            | Attest                  |        |
| 7/19/2022 | 1    | MAYOR                 | Signed                  |        |
| 7/18/2022 | 1    | COUNCIL PRESIDENT     | Signed                  |        |
| 7/18/2022 | 1    | Columbus City Council | Approved                | Pass   |
| 7/11/2022 | 1    | Columbus City Council | Read for the First Time |        |