

# City of Columbus

Office of City Clerk 90 West Broad Street Columbus OH 43215-9015 columbuscitycouncil.org

## Legislation Details (With Text)

File #: 2608-2022 Version: 1

Type: Ordinance Status: Passed

File created: 9/19/2022 In control: Housing Committee

On agenda: 10/10/2022 Final action: 10/13/2022

**Title:** To authorize the Director of the Department of Development to execute any and all necessary

agreements and deeds for conveyance of title of one parcel of real property (997 Carpenter St.) held

in the Land Bank pursuant to the Land Reutilization Program.

Sponsors:

Indexes:

Code sections:

#### Attachments:

| Date       | Ver. | Action By             | Action                  | Result |
|------------|------|-----------------------|-------------------------|--------|
| 10/13/2022 | 1    | CITY CLERK            | Attest                  |        |
| 10/12/2022 | 1    | MAYOR                 | Signed                  |        |
| 10/10/2022 | 1    | COUNCIL PRESIDENT     | Signed                  |        |
| 10/10/2022 | 1    | Columbus City Council | Approved                | Pass   |
| 10/3/2022  | 1    | Columbus City Council | Read for the First Time |        |

**BACKGROUND:** One parcel currently held in the Land Bank has been approved for disposition. In order to complete the transfer, authorization is needed for the Director of the Department of Development to execute any and all agreements and deeds for conveyance of the real property. This legislation authorizes transfer of one parcel located at 997 Carpenter St. (010-013531) to New City Homes LLC, an Ohio business who will construct a new single family home on the vacant parcel. The parcel will be transferred by deed recorded in the Official Records of the Franklin County Recorder's Office.

**FISCAL IMPACT:** The City may first recover reimbursement of any and all expenses incurred on account of the acquisition, administration, management, maintenance and disposition of such land and such other expenses of the program as the City may apportion to such land from the sale proceeds.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of one parcel of real property (997 Carpenter St.) held in the Land Bank pursuant to the Land Reutilization Program.

WHEREAS, by Ordinance 1325-98, Council adopted and elected to use the Revised Code Chapter 5722, Land Reutilization Program, to facilitate effective reutilization of nonproductive land acquired through a sale pursuant to a foreclosure proceeding initiated by the Franklin County Treasurer, or through a sale of forfeited lands by the Franklin County Auditor, or through a conveyance in lieu of foreclosure to foster either return of such land to tax revenue generating status or its devotion to public use, or any other land acquired as part of the land reutilization program; and

WHEREAS, a proposal for the sale of the property which was acquired pursuant to Ohio Revised Code Section 5722.03 or 5722.06 meets the Land Reutilization Program's Disposition Policies and Guiding Principles and has been approved by

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the Land Redevelopment Office Administrator; and

WHEREAS, in conformity with Ohio Revised Code Section 5722.07, the property will be sold at not less than fair market value, defined as the appraised value of the nonproductive land made with reference to any redevelopment and reutilization restrictions as may be imposed by the electing subdivision as a condition of sale or as may otherwise be applicable to such; therefore, competitive bidding is not required; and

WHEREAS, it has become necessary in the usual daily operation of the Department of Development to authorize the Director to execute any and all necessary agreements and deeds of conveyance for the real property in order to complete the transfer of such property to the purchaser; **now therefore**,

### BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

**SECTION 1.** That the Director of the Department of Development is hereby authorized to execute any and all necessary agreements and deeds to convey title to the following parcel of real estate to New City Homes LLC:

PARCEL NUMBER: 010-013531

ADDRESS: 997 Carpenter St., Columbus, Ohio 43206

PRICE: \$10,136.00 plus a \$195.00 Processing fee USE: New Single Family Construction

- **SECTION 2.** For the property stated in Section 1, that the Director of Development is hereby authorized to execute any agreement, deed restriction, or mortgage to ensure compliance with land bank program rules and the submitted application and to release such restriction or mortgage upon compliance.
- **SECTION 3.** That Council hereby finds that the selection process utilized in this matter is in accordance with the Land Bank Disposition Process created pursuant to the City's Land Reutilization Program and hereby approves the same.
- **SECTION 4.** That this ordinance shall take effect and be in force from and after the earliest period allowed by law.