



Legislation Details (With Text)

File #: 0445-2023 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 2/1/2023 **In control:** Recreation & Parks Committee

On agenda: 3/6/2023 **Final action:** 3/8/2023

Title: To authorize the expenditure of \$295,680.00 from the Recreation and Parks Operation Fund for the 2023 lease-purchase payments to PNC Equipment Finance, LLC and Lake Erie Golf; to authorize the Director of Recreation and Parks to enter into the third year of a lease agreement with PNC Equipment Finance, LLC and Lake Erie Golf for the lease-purchase payments and maintenance of 385 golf riding carts; and to declare an emergency. (\$295,680.00)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Funding Tab - Golf Cart Lease - 2023

Date	Ver.	Action By	Action	Result
3/8/2023	1	CITY CLERK	Attest	
3/7/2023	1	MAYOR	Signed	
3/6/2023	1	COUNCIL PRESIDENT	Signed	
3/6/2023	1	Columbus City Council	Approved	Pass

Background: As approved prior by Ordinance #1150-2020, the Golf Division has entered into a lease agreement with PNC Equipment Finance, LLC and Lake Erie Golf for the lease-purchase payments and maintenance of 385 golf riding carts with the lease agreement ending after the 2025 golf season. This ordinance will authorize the expenditure of \$295,680.00 from the Recreation and Parks Operation Fund for the 2023 lease agreement payments; and to declare an emergency.

The lease agreement includes three parties:

- The City of Columbus
- PNC is the source of financing
 - o Golf cart lease agreements and payments would be with PNC
 - o Yearly legislation would occur to fund payments
- Lake Erie Golf is the golf cart maintenance company
 - o Lake Erie Golf would provide all cart maintenance for the duration of all contracts
 - o Lake Erie Golf does not receive payment for their contracted services
 - o At the end of our lease agreement with PNC, Lake Erie Golf gains ownership of all 385 carts

Principal Parties:

PNC, Equipment Finance
655 Business Center Drive
Horsham, PA 19044
Staysi Garcia Morillo, 267-960-4076
34-1880513

Lake Erie Golf
26565 Miles Road
Warrensville Heights, OH 44128
Danny Hayes, 614-808-5735
34-1880513

Emergency Justification: It is immediately necessary to authorize the Director to enter into a new lease agreement for the lease purchase payments of the golf riding carts as the payment is due April 1, 2023, thereby preserving the public peace, property, health, safety, and welfare.

Benefits to the Public: Golf carts are necessary to the operation of the golf courses.

Area(s) Affected: All six municipal golf courses.

Fiscal Impact: \$295,680.00 is required and is budgeted within the 2023 Recreation and Parks Operating budget to meet the financial obligations of this lease. This piece of legislation is contingent upon passage of the 2023 operating budget.

To authorize the expenditure of \$295,680.00 from the Recreation and Parks Operation Fund for the 2023 lease-purchase payments to PNC Equipment Finance, LLC and Lake Erie Golf; to authorize the Director of Recreation and Parks to enter into the third year of a lease agreement with PNC Equipment Finance, LLC and Lake Erie Golf for the lease-purchase payments and maintenance of 385 golf riding carts; and to declare an emergency. (\$295,680.00)

WHEREAS, the golf division is entering the third year of a lease agreement with PNC Equipment Finance, LLC and Lake Erie Golf for the lease-purchase payments and maintenance of 385 golf riding carts.

WHEREAS, it is necessary to authorize the expenditure of 295,680.00 from the Recreation and Parks Operation Fund 2285; and

WHEREAS, this ordinance is contingent on 2023 operating budget being passed by Council; and

WHEREAS, an emergency exists in the usual daily operation of the Recreation and Parks Department in that it is immediately necessary to authorize the Director to enter into a new lease agreement for the lease-purchase payments of the golf riding cars as the payment is due April 1, 2023; **NOW, THEREFORE**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Recreation and Parks, on behalf of the Golf Division, is authorized to enter into the third year of a lease agreement with PNC Equipment Finance, LLC and Lake Erie Golf for the lease-purchase payments and maintenance of 385 golf riding carts.

SECTION 2. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 3. That this is ordinance is contingent on 2023 operating budget being passed by Council.

SECTION 4. That for the purpose stated in Section 1, the expenditure of \$295,680.00, or so much thereof as may be necessary to pay the cost thereof, be and is hereby authorized from the Recreation and Parks Operation Fund 2285.

SECTION 5. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.