



Legislation Details

File #: 2400-2023 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 8/21/2023 **In control:** Housing Committee
On agenda: 9/11/2023 **Final action:** 9/13/2023

Title: This ordinance authorizes the appropriation and expenditure of up to \$250,000.00 of 2023 HOME Investment Partnerships Program (HOME) entitlement funds from the U.S. Department of Housing and Urban Development (HUD) and authorizes the Director of the Department of Development to execute a commitment letter and loan agreement with Poplar Fen Place LLC for the Poplar Fen Place project in an amount up to \$1,500,000.00 (\$1,250,000.00 from Ordinance 0951-2023 and \$250,000.00 from this ordinance) and authorizes the city, through the Department of Development, to act as a lender and have a promissory note, mortgage, and restrictive covenant executed by Poplar Fen Place LLC for the project; and to declare an emergency. (\$250,000.00).

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2400-2023 Housing Poplar Fen HOME 2023-08-16

Date	Ver.	Action By	Action	Result
9/13/2023	1	CITY CLERK	Attest	
9/12/2023	1	MAYOR	Signed	
9/11/2023	1	COUNCIL PRESIDENT PRO-TEM	Signed	
9/11/2023	1	Columbus City Council	Approved	Pass