

City of Columbus

Office of City Clerk 90 West Broad Street Columbus OH 43215-9015 columbuscitycouncil.org

Legislation Text

File #: 0968-2005, Version: 1

BACKGROUND: Three properties currently held in the Land Bank have been approved for disposition. In order to complete the transfer authorization is needed for the Director of the Department of Development to execute any and all agreements and deeds for conveyance of such real property. These parcels will be purchased by the Greater Columbus Habitat for Humanity to build three single-family homes.

FISCAL IMPACT: The City may first recover reimbursement of any and all expenses incurred on account of this acquisition, management, maintenance, and disposition of such land and such other expenses of the program as the City may apportion to such land from the sale proceeds.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of three parcels of real property held in the Land Bank pursuant to the Land Reutilization Program.

WHEREAS, by Ordinance 2161-93, Council adopted and elected to use the Revised Code Chapter 5722, Land Reutilization Program, to facilitate effective reutilization of nonproductive land acquired through a sale pursuant to a foreclosure proceeding initiated by the Franklin County Treasurer, or through a sale of forfeited land by the Franklin County Auditor or through a conveyance in lieu of foreclosure to foster either return of such land to tax revenue generating status or its devotion to public use; and

WHEREAS, a proposal for the sale of three parcels which had been acquired for this program meets the Land Reutilization Program's Disposition Policies and Guiding Principles and has been approved; and

WHEREAS, such these three parcels of real estate are being sold at not less than fair market value in conformity with Ohio Revised Code Section 5722.07; and

WHEREAS, in order to complete the transfer of such properties to the purchaser, authority is needed for the Director of the Department of Development to execute any and all necessary agreements and deeds of conveyance for such real property; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized and directed to execute any and all necessary agreements and deeds to convey title of the following parcels of real estate:

PARCEL: 010-126588 PARCEL: 010-073125

ADDRESS: 1307 Puritan Avenue ADDRESS: 1072 19th Avenue PRICE: \$500.00 PRICE: \$500.00

USE: Single Family Homeownership USE: Single Family Homeownership

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PARCEL: 010-126361

ADDRESS: Puritan Avenue, Lot 232

PRICE: \$500.00

USE: Single Family Homeownership

Section 2. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.