



Legislation Text

File #: 1887-2007, **Version:** 1

Background: The City committed \$2 million to assist in the construction of a roadway around Rickenbacker to provide access to an intermodal facility as well as access to future development sites, both providing an increase in real, personal and income taxes that would benefit the entire City of Columbus. All costs have been shared by the Columbus Regional Airport Authority (CRAA), the State of Ohio, the Federal Government and the City of Columbus. The roadway was completed in August 2007 but incurred overruns of \$1.25 million. The City desires to contribute an additional \$300,000 to assist CRAA's efforts to continue the redevelopment of Rickenbacker from an Air Force base to a revenue and development-generating, self-sufficient private sector commercial airport and industrial center.

Fiscal Impact: \$300,000 is available in the 2007 Capital Improvements Budget.

To authorize the Director of the Department of Development to modify a grant agreement with the Columbus Regional Airport Authority for the construction of the Alum Creek Drive extension; and to authorize the appropriation and expenditure of \$300,000 from the Northland and Other Acquisitions Fund. (\$300,000)

WHEREAS, the Department of Development entered into an agreement (contract #DL012675) with the Columbus Regional Airport Authority to contribute \$2 million to the cost of constructing a roadway around Rickenbacker; and

WHEREAS, final construction costs totaled \$12.5 million or \$1.25 million more than anticipated; and

WHEREAS, construction costs have been shared by CRAA, the State of Ohio, the Federal Government and the City of Columbus; and

WHEREAS, the City feels it is necessary to contribute additional funds to assist in the redevelopment of Rickenbacker from which increases in real, personal and income taxes directly benefit the City; and

WHEREAS; it is necessary to amend the grant agreement to increase the dollars by \$300,000 for an amended total of \$2.3 million; **now, therefore,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development be and is hereby authorized to amend contract #DL012675 with the Columbus Regional Airport Authority by increasing the dollars allocated by \$300,000 for an amended total of \$2,300,000.

Section 2. That for the purpose stated in Section 1, the expenditure of up to \$300,000 from the Development Department, Division No. 44-01, Northland and Other Acquisitions Fund No. 735, Project No. 440104 Miscellaneous Economic Development, OCA Code 735020, Object Level One 06, Object Level Three 6631 is hereby approved.

Section 3. That funds necessary to carry out the purpose of this Ordinance are hereby deemed appropriated.

Section 4. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

Section 5. That it is further agreed that in all other aspects, this agreement remains unchanged.

Section 6. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.