



## Legislation Text

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**File #: 2049-2007, Version: 1**

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### **BACKGROUND:**

Resolution No. 0088X-2007, adopted June 4, 2007, supported the continuation of the Columbus Downtown Office Incentive Program as one of the development tools needed to implement the Downtown Business Plan. This legislation authorizes the payments to employers who have met the requirements of their Downtown Office Incentive Program agreement.

### **FISCAL IMPACT:**

The 2007 General Fund Budget includes funding for these incentive payments.

To authorize and direct the City Auditor to make payments totaling \$74,000 in accordance with the Downtown Office Incentive Program agreements; to authorize the expenditure of \$74,000 from the General Fund; and to declare an emergency. (\$74,000.00)

**WHEREAS**, Resolution No. 0088X-2007, adopted June 4, 2007, supported the continuation of the Downtown Office Incentive Program as one of the development tools needed to implement the Downtown Business Plan; and

**WHEREAS**, it is necessary to authorize payments to employers who have met the requirements under their Downtown Office Incentive Program agreement; and

**WHEREAS**, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to make payments in accordance with the Downtown Office Incentive Program agreements, all for the preservation of the public health, peace, property and safety; **now, therefore,**

### **BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**Section 1.** That the City Auditor is hereby authorized and directed to make payments in accordance with the Downtown Office Incentive Program agreements.

**Section 2.** That the expenditure of \$74,000, or so much as may be necessary, be and is hereby authorized from the Development Department, Department 44-01, General Fund, Fund 010, OCA Code 440010, DOI Payments From Non-Tax Revenues, Object Level Three 5513.

**Section 3.** That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.