



Legislation Text

File #: 2062-2007, **Version:** 1

BACKGROUND: This legislation authorizes the expenditure of \$25,595 for the provision of loans and grants for projects that preserve and increase the local supply of decent, safe, sanitary and affordable housing for low-income families. These funds are available due to canceled housing projects.

Emergency action is requested to avoid interruptions in program services.

FISCAL IMPACT: \$25,595 will be expended from the 2007 Community Development Block Grant Fund.

To authorize the expenditure of \$25,595 from the 2007 Community Development Block Grant Fund for the purpose of making loans and grants for the operation of the Affordable Housing Opportunity Fund; and to declare an emergency. (\$25,595)

Whereas, this legislation authorizes the expenditure of \$25,595 for the provision of loans and grants for projects that preserve and increase the local supply of decent, safe, sanitary and affordable housing for low-income families; and

Whereas, emergency action is necessary to allow for prompt payment of projects currently underway; and

Whereas, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to expend the aforementioned grant funds, thereby preserving the public health, peace, property, safety and welfare; and **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized to make loans and grants for the various affordable housing programs administered by the Housing Division including homeowner assistance in Neighborhood Pride areas, home maintenance repairs for seniors, accessibility modifications.

Section 2. That for the purpose as stated in Section 1, the expenditure of \$25,595 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-10, Fund 248, Subfund 248001, Object Level Three 5525 as follows:

OCA Code	Amount
440524	\$23,292.00
446009	\$ <u>2,303.00</u>
Total:	\$25,595.00

Section 3. That in the reasons stated in the preamble hereto, which is hereby made a part thereof, this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.

