



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 0637-2012, Version: 1

Background: This ordinance authorizes the appropriation and transfer of cash within the Electricity G.O. Bonds Fund, and the Electric Build America Bonds (B.A.B.s) Fund for the Public Utilities Department, Power and Water (Power) Division. This will align the needed cash of the Division for projects scheduled in 2012.

Emergency action: This ordinance is submitted as an emergency so as to allow the financial transaction to be posted in the City's accounting system as soon as possible. Up to date financial posting promotes accurate accounting and financial management.

Fiscal impact: This legislation includes a transfer of funds between projects within the Bonds Funds in order to align current cash with current needs.

To authorize the City Auditor to appropriate and transfer funds within the Electricity G.O. Bonds Fund, the Electric Build America Bonds (B.A.B.s) Fund; for the Division of Power and Water (Power) to align current cash with the Divisions current needs; and to declare an emergency.

WHEREAS, it is necessary for this Council to authorize the City Auditor to transfer funds within the Electricity G.O. Bonds Fund and Electric Build America Bonds (B.A.B.s) Fund; and

WHEREAS, an emergency exists in the usual daily operation of the Division of Power and Water (Power), Department of Public Utilities, in that it is immediately necessary to authorize the aforementioned transfers to align cash and authority with current project expenditures for the immediate preservation of the public health, peace, property and safety;

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Auditor is hereby authorized to transfer **\$309,145.30** within the Division of Power and Water (Power), Dept/Div. No. 60-07, Electric Build America Bonds (B.A.B.s) Fund, Fund No. 559, Object Level One 06, Object Level Three 6625, as follows:

FROM:

Fund No. | Project No. | Project Name | OCA Code | change

559	559999-100000	Fund 559 Unallocated Balance	555999	-\$42,807.08
559	670003-100005	Street Lighting Materials	530035	-\$13,464.12
559	670608-100000	Distribution System Improvements	559608	-\$89,856.87
559	670608-100004	Dublin Ave Sub 138 KV Switch Repl	536084	-\$59,320.95
559	670620-100000	SL Inspection/Betterment	559620	-\$11,864.05
559	670637-100000	Equipment/Vehicles	559637	-\$34,369.10
559	670790-100000	Front Street	559790	-\$57,463.13

-\$309,145.30

TO:

Fund No. | Project No. | Project Name | OCA Code | change

559	670004-100027	Street Light Circuit 27	594027	+\$40,334.74
559	670004-100030	Street Light Circuit 30	594030	+\$28,162.19
559	670004-100035	Street Light Circuit 35	559435	+\$111,432.27
559	670004-100043	Street Light Circuit 43	594043	+\$47,401.43
559	670004-100072	Street Light Circuit 72	594072	+\$81,814.67

+\$309,145.30

SECTION 2. That the City Auditor is hereby authorized and directed to appropriate the following funds:

Division: Power and Water (Power)

Fund Name: Electric Build America Bonds Fund

Fund No.: 553

Dept./Div. No.: 60-15

OL3: 6625

<u>Project No.</u>	<u>Project Name</u>	<u>OCA</u>	<u>Amount</u>
553999-100000	Unallocated Balance	644369	\$0.01

SECTION 3. That the City Auditor is hereby authorized to transfer **\$1,658,182.18** within the Division of Power and Water (Power), Dept/Div. No. 60-15, Electric Build America Bonds (B.A.B.s) Fund, Fund No. 553, Object Level One 06, Object Level Three 6625, as follows:**FROM:****Fund No. | Project No. | Project Name | OCA Code | change**

553	440007-100001	Various Electricity Projects (SIT)	553007	-\$1,435,412.32
553	553999-100000	Unallocated Balance Fund 553	644369	-\$0.01
553	670608-100000	Distribution System Improvements	670608	-\$7,371.14
553	670638-100000	Computer System Upgrades	553638	-\$8,593.73
553	670772-100000	Alternate 69 KV Feed	670772	-\$83,037.50
553	670784-100000	N. High Street Circuit Improvements	553784	-\$44,018.40
553	670785-100000	Cooper Road Street Lighting	553785	-\$1,819.00
553	670787-100000	Willow Creek Street Lighting	553787	-\$12,757.80
553	670790-100000	Front Street	553790	-\$13,131.49
553	670797-100000	Huntington Baseball Stadium	553797	-\$52,040.79

-\$1,658,182.18**TO:****Fund No. | Project No. | Project Name | OCA Code | change**

553	670004-100002	Street Light Circuit 2	534002	+\$96,291.93
553	670004-100011	Street Light Circuit 11	534011	+\$163,917.66
553	670004-100013	Street Light Circuit 13	534013	+\$56,332.11
553	670004-100015	Street Light Circuit 15	534015	+\$42,564.01
553	670004-100022	Street Light Circuit 22	534022	+\$29,034.82
553	670004-100028	Street Light Circuit 28	534028	+\$15,794.62
553	670004-100031	Street Light Circuit 31	534031	+\$41,471.59
553	670004-100038	Street Light Circuit 38	534038	+\$103,325.81
553	670004-100039	Street Light Circuit 39	534039	+\$14,733.14
553	670004-100046	Street Light Circuit 46	534046	+\$64,087.08
553	670004-100063	Street Light Circuit 63	534063	+\$122,483.13
553	670004-100068	Street Light Circuit 68	534068	+\$58,532.65
553	670004-100072	Street Light Circuit 72	534072	+\$31,964.40
553	670004-100073	Street Light Circuit 73	534073	+\$39,195.24
553	670004-100074	Street Light Circuit 74	534074	+\$5,777.07
553	670004-100080	Street Light Circuit 80	534080	+\$83,207.08
553	670004-100082	Street Light Circuit 82	534082	+\$60,769.11
553	670004-100084	Street Light Circuit 84	534084	+\$129,717.91
553	670004-100086	Street Light Circuit 86	534086	+\$43,440.92
553	670004-100100	Street Light Circuit 100	534100	+\$72,633.61
553	670004-100111	Street Light Circuit 111	534111	+\$85,536.58
553	670004-100112	Street Light Circuit 112	534112	+\$49,446.07

553		670004-100119		Street Light Circuit 119		534119		+\$47,762.71
553		670004-100122		Street Light Circuit 122		534122		+\$82,012.96
553		670004-100127		Street Light Circuit 127		534127		+\$55,238.55
553		670004-100163		Street Light Circuit 163		534163		+\$62,911.42
+\$1,658,182.18								

SECTION 4. That the City Auditor is hereby authorized and directed to transfer any unencumbered balance in the project account to the unallocated balance within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies no longer required for said project; except that no transfer shall be made from a project account by monies from more than one source.

SECTION 5. That the City Auditor is authorized to establish proper project accounting numbers as appropriate.

SECTION 6: That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.