

Legislation Text

File #: 1627-2013, Version: 1

BACKGROUND: This legislation authorizes the Director of Development to enter into contract with the Greater Linden Development Corporation (GLDC) for the development of the "All Things Linden" business incubator to be located at the Clarence D. Lumpkin Point of Pride Building. GLDC is a nonprofit community development corporation that has been serving the Linden area since 1994. GLDC's mission is to improve the quality of life in Linden, with one of the primary objectives being community revitalization through economic development. The "All Things Linden" business incubator is being developed to provide an affordable, high-tech gallery retail incubator for Linden entrepreneurs to market their products and services in a highly-visible and easily accessible location, thus providing an innovative economic development opportunity without requiring a large initial investment of capital from the business participants. Additionally, business incubator support services such as training, business resource referrals, and ancillary office services will be provided to entrepreneurs participating in the "All Things Linden" business incubator.

The "All Things Linden" business incubator will be designed to meet the needs of local entrepreneurs as well as to create a needed service and retail venue within the Linden area. An Advisory Council of business professionals will provide expertise and assistance, and prospective business participants will provide input guiding the incubator's structure and operations through a series of directed focus groups. The integration of technology and the incubator's creative brand and design theme of Linden's history will create a destination point for consumers from both within and outside the Linden community while stimulating economic development opportunities for Linden residents.

FISCAL IMPACT: \$75,000.00 has been allocated from the 2013 Jobs Growth Fund for this initiative.

To authorize the Director of Development to enter into contract with the Greater Linden Development Corporation for the purpose of implementing the "All Things Linden" business incubator; to authorize the appropriation of \$75,000.00 from the 2013 Jobs Growth Fund to the Department of Development; to authorize the expenditure of \$75,000.00 from the 2013 Jobs Growth Fund; and to declare an emergency. (\$75,000.00)

WHEREAS, the Greater Linden Development Corporation (GLDC) is a nonprofit community development corporation that has been serving the Linden area since 1994; and

WHEREAS, the mission of the Greater Linden Development Corporation is to improve the quality of life in Linden, with one of the primary objectives being community revitalization through economic development; and

WHEREAS, the Greater Linden Development Corporation serves as the Neighborhood Commercial Revitalization (NCR) leader for the Greater Linden area; and

WHEREAS, the "All Things Linden" business incubator is being developed to provide an affordable, high-tech gallery retail shoppe for Linden entrepreneurs to market their products and services; and

WHEREAS, the "All Things Linden" business incubator will provide network and support services to entrepreneur and small business; and

WHEREAS, the City of Columbus and the Department of Development desires to assist the Greater Linden Development Corporation in the implementation of the "All Things Linden" business incubator; and

WHEREAS, emergency action is requested to allow the Greater Linden Development Corporation to proceed with the implementation of the "All Things Linden" business incubator; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, in that it is immediately necessary to enter into contract with the Greater Linden Development Corporation to implement the "All Things Linden" business incubator so that vital program services can began immediately, thereby preserving the public health, peace, property, safety and welfare; Now, Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized to enter into contract with the Greater Linden Development Corporation for the purpose of implementing the "All Things Linden" business incubator.

Section 2. That from the unappropriated monies in the Job Growth Fund, Fund 015, and from all monies estimated to come into said Fund from any and all sources for the period ending December 31, 2013, the sum of \$75,000 is hereby appropriated to the Department of Development, Division No. 44-02, Object Level One 03, Object Level Three 3337, OCA Code 440215.

Section 3. That for the purpose stated in Section 1, the expenditure of \$75,000 or so much thereof as may be necessary, be and is hereby authorized to be expended from the Development Department, Economic Development Division, Division No. 44-02, Jobs Growth Fund, Fund 015, Object Level One 03, Object Level Three 3337, OCA Code 440215.

Section 4. That this contract is awarded pursuant to Section 329.15 of the Columbus City Codes, 1959 as amended.

Section 5. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

Section 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.