

Legislation Text

## File #: 1487-2014, Version: 1

**BACKGROUND:** This legislation authorizes the Director of the Department of Development to amend contract EL014322 with the Economic and Community Development Institute (ECDI) by extending the term of the contract to January, 31, 2015, an additional 12 months. The amendment will allow ECDI to continue providing the Microenterprise Loan Program.

ECDI provides a network of comprehensive support to build the economic and social capacities of individuals, families, enterprises and communities. ECDI has become a leader in the field of micro lending, providing microenterprise training to an underserved population including minorities, immigrants, refugees, low-income recipients and the working poor.

Emergency action is requested to ensure the uninterrupted continuation of the Microenterprise Revolving Loan Program with the Economic and Community Development Institute.

**FISCAL IMPACT:** No additional funding is required for this legislation.

To authorize the Director of the Department of Development to amend the Microenterprise Loan Program contract with the Economic and Community Development Institute for the purpose of extending the contract for an additional year; and to declare an emergency.

**WHEREAS**, this legislation authorizes the Director of the Department of Development to amend contract EL014322 with the Economic and Community Development Institute by extending the term of the contract to January, 31, 2015, an additional 12 months; and

WHEREAS, the amendment will allow the Economic and Community Development Institute to continue the operation of the Microenterprise Loan Program; and

WHEREAS, ECDI provides a network of comprehensive support to build the economic and social capacities of individuals, families, enterprises and communities. ECDI has become a leader in the field of micro lending, providing microenterprise training to an underserved population including minorities, immigrants, refugees, low-income recipients and the working poor; and

WHEREAS, small businesses are essential to the growth of Columbus; and

**WHEREAS**, emergency action is requested to ensure the uninterrupted continuation of the Microenterprise Revolving Loan Program with the Economic and Community Development Institute; and

WHEREAS, an emergency exists in the usual daily operations of the Department of Development in that it is immediately necessary to extend the Microenterprise Loan Program contract with ECDI to preserve the public health, peace, property, safety and welfare; NOW THEREFORE,

## **BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**SECTION 1.** That the Director of the Department of Development is hereby authorized to amend contract EL014322 with the Economic and Community Development Institute for the Microenterprise Loan Program by extending the term of the contract 12 months to January 31, 2015.

**SECTION 2.** That this modification is made pursuant to Section 329.16 of the Columbus City Code.

**SECTION 3.** That for reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and shall take effect and be in force from and after passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.