

Legislation Text

File #: 2756-2015, Version: 1

BACKGROUND: This ordinance authorizes the appropriation and expenditure of HOME program income monies within the HOME Investment Partnerships Program for the Department of Development. The funds will assist first time homebuyers, for-profit and non-profit organizations with no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low and moderate income families. This ordinance is in accordance with the 2015-2020 Consolidated Plan and application to the U.S. Department of Housing and Urban Development (HUD). The funds will be allocated as follows: \$202,500 for the Affordable Housing Opportunity Fund and \$22,500 for HOME administration.

Emergency action is requested to allow for continuation of vital program services without interruption.

FISCAL IMPACT: The City of Columbus has generated \$225,000 in HOME program income. This ordinance requests the appropriation \$225,000 and the expenditure of 202,500 from HOME program income.

To authorize the appropriation of \$225,000 from unappropriated HOME program income funds to the Department of Development; to authorize the expenditure of \$202,500 from the HOME Fund to provide funding for various approved 2015 programs; and to declare an emergency. (\$225,000)

WHEREAS, it is necessary to appropriate and expend funds from the unappropriated balance of the HOME Fund program income to the Department of Development; and

WHEREAS, HOME funds will be used to assist first time homebuyers, for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to appropriate and expend said funds to allow for continuation of vital program services without interruption, thereby preserving the public health, peace, property, safety, and welfare; and NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That from the unappropriated monies in the fund known as the HOME Fund, Fund 201, Grant 458001 and from all monies estimated to come into said fund from any and all sources during the 12 months ending December 31, 2015, the amount of \$225,000 is hereby appropriated to the Department of Development, Division 44-10 the following sums:

Program / Obj. Level One / Obj. Level Three / OCA Code / Amount

HOME Administration / 01 / 1101 / 445230 / \$22,500

Affordable Housing Opportunity Fund / 05 / 5528 / 445231 / \$202,500

TOTAL FUND 201: \$225,000

SECTION 2. That the monies appropriated in the foregoing Section 1 shall be paid upon the order of the Director of the

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Department of Development and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.

SECTION 3. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 4. That the Director of the Department of Development is hereby authorized to assist first time homebuyers, for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families.

SECTION 5. That for the purpose as stated in Section 4, the expenditure of \$202,500 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-10, Fund 201, Grant 458001, Object Level One 05, Object Level Three 5528, OCA 445231.

SECTION 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.