



Legislation Text

File #: 2935-2015, **Version:** 1

BACKGROUND: This legislation authorizes the appropriation of \$328,006.20 within the General Government Grant Fund to provide for staffing and administration costs within the Housing Division. These funds will allow the Housing Division to provide staffing for Housing Finance programs including Homeownership Development, Rental Production and Preservation, American Dream Downpayment Assistance and HOME Monitoring.

Emergency action is requested to avoid interruptions in administration and program services.

FISCAL IMPACT: Income from the Rental Rehabilitation Program is generated on the principal of amortized and deferred loans, allowing these funds to accumulate until sufficient amounts are available to fund affordable housing initiatives. \$328,006.20 will be appropriated from the General Government Grant Fund in order to provide funds for staffing and administration costs for the Housing Division programs.

To authorize the appropriation of \$328,006.20 from the General Government Grant Fund to provide funding for Housing Division staffing and administration; and to declare an emergency. (\$328,006.20)

WHEREAS, this legislation authorizes the appropriation of \$328,006.20 from the General Government Grant Fund; and

WHEREAS, these funds will allow the Housing Division to provide staffing for Housing Finance programs including Homeownership Development, Rental Production and Preservation, American Dream Downpayment Assistance and HOME Monitoring; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to appropriate the aforementioned funds to avoid interruptions in program services, thereby preserving the public health, peace, property, safety and welfare; and **NOW, THEREFORE,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That from the unappropriated balance in the General Government Grant Fund, Fund 220, Grant 448015, and from any and all sources unallocated for any other purpose during the fiscal year ending in December 31, 2015, the sum of \$328,006.20 is hereby appropriated to the Development Department, Department 44-10, OCA 440304, Object Level One 01, Object Level Three 1101.

SECTION 2. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated and the City Auditor shall establish such accounting codes as necessary.

SECTION 3. That the monies appropriated in the foregoing Section 1 shall be paid upon the order of the Director of the Department of Development and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.

SECTION 4. That in the reasons stated in the preamble hereto, which is hereby made a part thereof, this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.