



## Legislation Text

---

**File #:** 2427-2016, **Version:** 1

---

**BACKGROUND:** This ordinance authorizes the expenditure of up to \$2,000,000 from the 2016 CIP Poindexter Village fund 7735 to assist in the costs of redevelopment for the area known as Poindexter Village. The funds will assist with the development of mixed income rental housing and act as local match for the Choice Neighborhoods grant made to the Columbus Metropolitan Housing Authority.

The Columbus Metropolitan Housing Authority (CMHA) is undertaking a \$250,000,000, multi-phase redevelopment of the Poindexter Village area. The area is bounded by Mt. Vernon Avenue on the north, Ohio Avenue on the west, Long Street on the south and Hughes Street on the east.

In June 2014, the U. S. Department of Housing and Urban Development (HUD) awarded CMHA a \$30,000,000 Choice Neighborhood Implementation (CNI) grant to begin the redevelopment of the Poindexter Village area. In support of CMHA's redevelopment efforts, the Department of Development anticipates submitting funding requests to City Council totaling \$6,000,000 in Housing Preservation funding. This request is installment Number 2 of 3.

**FISCAL IMPACT:** The funding for this contract (\$2,000,000) is fully budgeted within the 2016 CIP Poindexter Village

To authorize the Director of the Department of Development to enter into a grant agreement with the Columbus Metropolitan Housing Authority (CMHA), or a subsidiary thereof, to make financial assistance available for the redevelopment of the area known as Poindexter Village; and to authorize the expenditure of \$2,000,000.00 from the 2016 CIP Poindexter Village Fund. (\$2,000,000.00)

**WHEREAS**, the Columbus Metropolitan Housing Authority (CMHA) was awarded a \$30,000,000 Choice Neighborhood Implementation grant from the U. S. Department of Housing and Urban Development (HUD) to begin the \$250,000,000 redevelopment of the Poindexter Village Area; and

**WHEREAS**, the current phase requires the Director of the Department of Development to enter into a grant agreement with CMHA to allow the expenditure of up to \$2,000,000 from the Housing Preservation Fund to assist with the development of mixed income rental housing; and

**WHEREAS**, these funds will act as local match for the Choice Neighborhoods Implementation grant awarded to the Columbus Metropolitan Housing Authority;

**WHEREAS**, it is necessary to authorize the expenditure of funds from the Housing Preservation Fund to assist with the redevelopment of the Poindexter Village area; and

**WHEREAS**, the Department of Development has committed to submitting requests totaling \$6,000,000 to City Council for this phase of the project; and

**WHEREAS**, it has become necessary in the usual daily operation of the Department of Development to authorize the Director to enter into a grant agreement with CMHA in order to assist with the development of the Poindexter Village area; **NOW, THEREFORE**,

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**Section 1.** That the Director of the Department of Development is authorized to enter into a grant agreement with the

Columbus Metropolitan Housing Authority (CMHA), or a subsidiary thereof, to make financial assistance available for the redevelopment of the area known as Poindexter Village.

**Section 2.** That for the purpose stated in Section 1, the sum of up to \$2,000,000 or so much thereof as may be needed is hereby authorized in Fund 7735, CIP Poindexter Village Object Class 06 Capital Outlay per the accounting codes in the attachment to this ordinance.

**Section 3.** That the monies authorized in the foregoing Section 2 shall be paid upon the order of the Director of the Department of Development and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.

**Section 4.** That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

**Section 5.** That the City Auditor is hereby authorized to transfer the unencumbered balance in a project account to the unallocated balance account within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies are no longer required for said project.

**Section 6.** That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

**Section 7.** That this ordinance shall take effect and be in force from and after the earliest period allowed by law.