



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 0266-2017, **Version:** 1

Background: The City of Columbus owns Genoa Park immediately east of COSI along with the building that COSI operates which is located at 333 W. Broad St., Columbus, Ohio, 43215. The City has determined that it is in their best interest to enter into an agreement with the Franklin County Historical Society (dba COSI) for the purposes of operational subsidy assistance related to the Broad St. construction project and surrounding grounds. In order to offset any loss of revenue related to the construction project, it is necessary for the City and COSI to enter into this agreement for the purposes of setting forth the terms and conditions therein.

Principal Parties:

Franklin County Historical Society (dba COSI)

Contract Compliance is #314383802

This is a non-profit organization.

Fiscal Impact: \$725,138.00 is budgeted and available in the 2017 Recreation and Parks Operating Fund 2285 to meet the financial obligation of this agreement.

To authorize and direct the Director of Recreation and Parks to enter into an agreement with the Franklin County Historical Society (dba COSI); to authorize the expenditure of \$725,138.00 from the Recreation and Parks Operating Fund. (\$725,138.00).

WHEREAS, it is necessary to enter into an agreement with the Franklin County Historical Society (dba COSI) for the purposes of operational subsidy assistance related to the Broad St. construction project and surrounding grounds in order to offset any loss of revenue related to the construction project; and

WHEREAS, it is necessary to authorize the expenditure of \$725,138.00 from the Recreation and Parks Operating Fund; and

WHEREAS, this contract is established pursuant to the provisions of Chapter 329 that relate to not-for-profit service contracts;

WHEREAS, it has become necessary in the usual daily operation of the Department of Recreation and Parks to authorize the Director to enter into an agreement with COSI for the public health, safety and welfare; **NOW, THEREFORE**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of Recreation and Parks is hereby authorized and directed to enter into an agreement with Franklin County Historical Society (dba COSI) to offset any loss of revenue related to construction.

SECTION 2. That this contract is awarded pursuant to the provisions of Chapter 329 that relate to not-for-profit service contracts.

SECTION 3. That the expenditure of \$725,138.00 or so much thereof is hereby authorized from the Recreation and Parks Operating Fund as follows to pay the cost thereof.

DAX Funding information attached.

SECTION 4. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this legislation.

SECTION 5. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.