



Legislation Text

File #: 1207-2017, **Version:** 1

BACKGROUND: This ordinance authorizes the expenditure of up to \$3,000,000.00 from the Housing Preservation Fund 7782 to increase the local supply of decent, safe, and sanitary housing and decrease the number of vacant properties in our neighborhoods. The funds will assist homebuyers, renters, for-profit and non-profit developers with grants for residential projects including both affordable and market rate housing.

This legislation is submitted as an emergency to allow the program activities to continue without interruption.

FISCAL IMPACT: Cash is available in the Housing Preservation Fund 7782 of the 2016 Capital Improvement Budget.

To authorize the Director of the Department of Development to make financial assistance available as grants to homebuyers, renters, for-profit and non-profit organizations to increase the local supply of decent, safe, and sanitary housing, and decrease the number of vacant properties in our neighborhoods; to authorize the expenditure of \$3,000,000.00 from the 2016 Housing Preservation Fund; and to declare an emergency. (\$3,000,000.00)

WHEREAS, it is necessary to authorize the expenditure of monies from the Housing Preservation Fund to assist homebuyers, renters, for-profit and non-profit organizations with grants to increase the local supply of decent, safe, and sanitary housing, and decrease the number of vacant properties in our neighborhoods; and

WHEREAS, the Housing Preservation Fund will assist homebuyers, renters, for-profit and non-profit developers with grants for residential projects including both affordable and market rate housing; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to expend said funds to allow the program's activities to continue without interruption, thereby preserving the public health, peace, property, safety, and welfare; and **NOW, THEREFORE,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Development is hereby authorized to make financial assistance available from the Housing Preservation Fund 7782 administered by the Housing Division and awarded as grants to homebuyers, renters, for-profit and non-profit organizations for residential projects including both affordable and market rate housing.

SECTION 2. That for the purpose as stated in Section 1, the expenditure of \$3,000,000.00 or so much thereof as may be necessary, is hereby authorized to be expended from the Housing Preservation Fund, Fund 7782, Object Class 06 Capital Outlay per the accounting codes in the attachment to this ordinance.

SECTION 3. That the monies authorized in the foregoing Section 2 shall be paid upon the order of the Director of the Department of Development and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.

SECTION 4. That the City Auditor is hereby authorized and directed to transfer any unencumbered balance in the project account to the unallocated balance within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies are no longer required for said project.

SECTION 5. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and

the City Auditor shall establish such accounting codes as necessary.

SECTION 6. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modification associated with this ordinance.

SECTION 7. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.