



Legislation Text

File #: 2008-2017, **Version:** 1

Background: This legislation authorizes the Director of Development to enter into a contract with the Increase Community Development Corporation (ICDC) for the purpose of administering a microenterprise training program. This program provides educational training for entrepreneurs. The training will include writing business plans, understanding profit & loss statements and the financial implications of cash flow and breakeven analysis, and developing operating and marketing plans to succeed.

ICDC is a 501(c) 3 not-for-profit organization founded in 1999 with a mission to assist low, moderate and middle income individuals to start, manage, grow and succeed in a microenterprise that will increase household income, create jobs, and strengthen communities. ICDC will provide six 8-week training cycles per year, technical assistance as needed, seminars and workshops monthly on advanced business concepts such as QuickBooks, social media, marketing and financial management. Since its inception, ICDC has trained over 2,600 individuals and provided financing to over 550 businesses.

Emergency action is requested to allow ICDC to continue administrative services to support implementation of its Microenterprise Training Program.

Fiscal Impact: This legislation authorizes the expenditure of \$60,000 within the 2017 USAL Fund budget

To authorize the appropriation of \$60,000.00 from the Urban Site Acquisition Loan Fund; to authorize the Director of Development to enter into a contract with the Increase Community Development Corporation for the purpose of administering a microenterprise training program; to authorize the expenditure of \$60,000.00 from the Urban Site Acquisition Loan Fund; and to declare an emergency. (\$60,000.00).

WHEREAS, small businesses are essential to the growth of the City of Columbus; and

WHEREAS, entrepreneurial education is essential for individuals to start or expand a small business in the city of Columbus; and

WHEREAS, it is necessary to authorize the Director of Development to enter into a contract with the Increase Community Development Corporation (ICDC) for the purpose of administering a microenterprise training program; ICDCI has over sixteen (16) years of experience in providing training and education to entrepreneurs; and

WHEREAS, \$60,000 will be allocated to the Increase Community Development Corporation (ICDC) from the 2017 USAL Fund; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to authorize the Director to enter into contract with ICDC for the administration of the microenterprise training program all for the preservation of the public health, peace, property, safety and welfare; **NOW THEREFORE,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That from the unappropriated monies and from all monies estimated to come into said fund from any and

all sources and unappropriated for any other purpose during the fiscal year ended December 31, 2017, the sum of \$60,000 is appropriated in Fund 2292 per the accounting codes in the attachment to this ordinance.

SECTION 2. That the Director of the Department of Development is hereby authorized to enter into a contract with the Increase Community Development Corporation for the purpose of administration of the microenterprise entrepreneurial training program.

SECTION 3. That for the purpose stated in Section 2, the expenditure of \$60,000 or so much thereof as may be needed, is hereby authorized in Fund 2292 per the accounting codes in the attachment to this ordinance.

SECTION 4. That this contract is awarded in accordance with Chapter 329 of the Columbus City Code relating to not-for-profit service contracts.

SECTION 5. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated and the City Auditor shall establish such accounting codes as necessary.

SECTION 6. That for reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.