

Legislation Text

File #: 2049-2017, Version: 1

BACKGROUND: The need exists to amend Ordinance No. 3112-2015 approved by Columbus City Council on December 14, 2015, which authorized the Director of the Department of Development to enter into a Jobs Growth Incentive Agreement (the "AGREEMENT") with Nationwide Children's Hospital Inc. and its affiliated entities, including but not limited to, Pediatric Academic Association (collectively, and hereinafter referred to as "Nationwide Children's Hospital"). An amendment is now required to revise the 90-day period needed to execute the Jobs Growth Incentive Agreement to 90 days after the passage of this proposed legislation.

Nationwide Children's Hospital is planning a second major expansion, following up on their 2008 investment, which will include an investment of approximately \$189 million. Nationwide Children's Hospital will perform interior renovations to existing buildings; construct a community ambulatory center and 1,000 space parking garage at the corner of Grant and Livingston Avenue; construct a central energy plant for all Nationwide Children's Hospital facilities west of Parsons Avenue; construct interior roadways; a small park; and a clinical building with an adjoining parking garage.

Nationwide Children's Hospital is also embarking on a community strategic plan that includes the following investments: \$2.8 million to the City's Infant Mortality efforts over no more than five (5) years; \$2.2 million toward FutureReady Columbus over no more than five (5) years; and \$750,000 toward housing development within the Healthy Neighborhoods, Healthy Families Zone, with special attention to the Southside.

Subsequent to signing the agreement, and through ensuing correspondence, Nationwide Children's Hospital indicated that its initial strategic corporate growth plan has surpassed its earliest approximated job growth plan, which caused a delay in finalizing job payroll numbers.

This legislation is requested to be considered as an emergency in order to revise the 90-day period needed to execute the Jobs Growth Incentive Agreement to 90 days after the passage of this proposed legislation to allow for the inclusion of the employees, both retained and created, located at the project site for the reporting and compliance purposes.

FISCAL IMPACT

No funding is required for this legislation

To amend Ordinance No. 3112-2015 for the purpose of revising the 90-day period needed to execute the Jobs Growth Incentive Agreement with Nationwide Children's Hospital to 90 days after passage of this ordinance; and to declare an emergency.

WHEREAS, the need exists to amend Ordinance No. 3112-2015, which was approved by Columbus City Council on December 14, 2015; and

WHEREAS, the ordinance authorized the Director of the Department of Development to enter into a Jobs Growth Incentive Agreement of thirty percent (30%) for a term of up to fifteen (15) years, capped annually, and not to exceed \$15 million over the term of the incentive with Nationwide Children's Hospital; and

WHEREAS, subsequent to signing the agreement, and through ensuing correspondence, Nationwide Children's Hospital indicated that its initial strategic corporate growth strategy has surpassed its earliest approximated growth plan, which caused a delay in finalizing job payroll numbers; and

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WHEREAS, the Department of Development has been in correspondence with Nationwide Children's Hospital and request the City to revise the 90-day period needed to execute the Jobs Growth Incentive Agreement to 90 days after the passage of this proposed legislation; and

WHEREAS, an emergency exists in the usual daily operation of the Columbus Department of Development in that it is immediately necessary to seek an amendment from the Columbus City Council of Ordinance No. 3112-2015 to revise the 90-day period needed to execute the Jobs Growth Incentive Agreement to 90 days after the passage of this proposed legislation, thereby preserving the public, health, peace, property and safety; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

- Section 1. That Ordinance No. 3112-2015 is hereby amended to revise the 90-day period needed to execute the Jobs Growth Incentive Agreement to 90 days after the passage of this proposed legislation.
- Section 2. That the City of Columbus Jobs Growth Incentive Agreement is signed by Nationwide Children's Hospital Inc. and its affiliated entities, including but not limited to, Pediatric Academic Association within 90 days of passage of this ordinance, or this ordinance and the credit herein shall be null and void.

Section 3. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.