



## Legislation Text

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**File #:** 0591-2018, **Version:** 1

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**Background:** This legislation authorizes the expenditure of up to \$200,000 for a Brownfield grant award pursuant to the Green Columbus Program established by Ordinance 1462-2010, which was later amended and replaced by Ordinance 1931-2012.

The Green Columbus Fund represents the City's commitment to foster sustainable building through LEED certification and to foster sustainable Brownfield assessment and redevelopment. The program will produce economic, environmental and social benefits for Columbus and its residents.

This legislation authorizes the Director of Development to enter into a grant agreement with The Gravity Project, LLC for Brownfield abatement and redevelopment of the site at 500 W. Broad Street, Columbus, Ohio. It authorizes the expenditure of up to \$200,000 in order to allow for Brownfield remediation activities at the site. This will allow the site to be redeveloped as a mixed-use site that includes Class-A commercial office space, multi-family residential and retail uses.

**Fiscal Impact:** Cash is available in the 2017 Capital Improvements Budget in the Green Columbus Fund portion of Fund 7735, identified as the Green Columbus Fund.

**Emergency Justification:** Emergency legislation is required to allow for immediate execution of the Green Columbus Fund Agreement, which is necessary to facilitate the assessment and remediation of the property to maintain the project schedule and to coincide with the established development timeline.

To authorize the Director of the Department of Development to enter into a Brownfield grant agreement with The Gravity Project, LLC for Brownfield abatement and redevelopment pursuant to the Green Columbus Fund Program; to authorize the expenditure of up to \$200,000.00 from the Green Columbus Fund; and to declare an emergency. (\$200,000.00)

**WHEREAS,** the Department of Development administers the Green Columbus Fund, established by Ordinance 1462-2010 and later amended and replaced by Ordinance 1931-2012; and

**WHEREAS,** the Green Columbus Fund represents the City's commitment to produce economic, environmental and social benefits for Columbus and its residents by fostering sustainable building through LEED certification and by fostering sustainable Brownfield assessment and redevelopment; and

**WHEREAS,** the applicant The Gravity Project, LLC has applied under the Brownfield assessment and redevelopment component of this program, the purpose of which is to encourage proper and productive use of Brownfield land, in this case the site located at 500 W. Broad Street; and

**WHEREAS,** this legislation authorizes the Director of Development to enter into a Brownfield grant agreement with The Gravity Project, LLC for an amount of up to \$200,000; and

**WHEREAS,** the property will be re-developed as a mixed-use site that will include Class-A commercial office space, multi-family residential and retail uses; and

**WHEREAS,** funding is available under the Green Columbus Fund in the Northland and Other Acquisitions Fund 7735; and

**WHEREAS,** an emergency exists in the usual daily operation of the Department of Development in that it is immediately

necessary to enter into the grant agreement with The Gravity Project, LLC which is necessary to facilitate the assessment and remediation of the property to maintain the project schedule and to coincide with the established development timeline, all for the immediate preservation of the public health, peace, safety and welfare; NOW, THEREFORE,

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**SECTION 1.** That the Director of the Department of Development is hereby authorized to enter into a Brownfield grant agreement with The Gravity Project, LLC for Brownfield remediation work under the Brownfield component the Green Columbus Fund program for the site located at 500 W. Broad Street, Columbus.

**SECTION 2.** That for the purpose stated in Section 1, the expenditure of \$200,000 or so much thereof as may be needed, is hereby authorized in Fund 7735 Northland and Other Acquisitions in Object Class 06 Capital Outlay per the accounting codes in the attachment to this ordinance.

**SECTION 3.** That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated and the City Auditor shall establish such accounting codes as necessary.

**SECTION 4.** That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

**SECTION 5.** That the City Auditor is hereby authorized to transfer the unencumbered balance in a project account to the unallocated balance account within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies are no longer required for said project.

**SECTION 6.** That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.