

Legislation Text

## File #: 1099-2018, Version: 1

## **BACKGROUND:**

This legislation authorizes the Director of the Department of Development to modify the existing contract with the Lincoln Theatre Association to include an additional \$500,000 from the 2017 Capital Improvements Budget and to extend the time of the contract to December 31, 2018. This is the final contribution for real property improvements to the property located at 769, 771 and 773 East Long Street. Planned renovations have already resulted in the location of the Harmony Project's administrative offices into the King-Lincoln community.

Emergency action is requested to ensure the timely completion of real property improvement planned for the theatre.

## FISCAL IMPACT:

This legislation authorizes the expenditure of \$500,000 within The Northland and Other Acquisitions Bond Fund.

To authorize the Director of the Department of Development to modify the existing contract with Lincoln Theatre Association to include an additional \$500,000.00 from the Northland and Other Acquisitions Bond Fund and to extend the term of the contract to December 31, 2018; and to declare an emergency.

WHEREAS, the contract with the Lincoln Theater Association needs to be extended until December 31, 2018; and

WHEREAS, \$500,000 has been allocated from the Northland and Other Acquisitions Bond Fund; and

**WHEREAS**, the existing contract must be amended to include the allocation and extend the contract until December 31, 2018; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to modify the existing contract with the Lincoln Theatre Association in order to ensure the timely completion of real property improvement planned for the theatre, all for the immediate preservation of the public health, peace, property, safety and welfare; NOW THEREFORE,

## **BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**SECTION 1.** That the Director of the Department of Development is authorized to modify the existing contract with the Lincoln Theatre Association to extend the term of the contract until December 31, 2018 and to add \$500,000 from the Northland and Other Acquisitions Bond Fund.

**SECTION 2.** That for the purpose stated in Section 1, the expenditure of \$500,000 or so much thereof as may be needed, is hereby authorized in Fund 7735 Northland and Other Acquisitions Bond Fund in Object Class 06 Capital Outlay per the accounting codes in the attachment to this ordinance.

**SECTION 3.** That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

**SECTION 4.** That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 5. That the City Auditor is hereby authorized to transfer the unencumbered balance in a project account to the

unallocated balance account within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies are no longer required for said project.

**SECTION 6.** That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.