



Legislation Text

File #: 1276-2018, **Version:** 1

BACKGROUND: This ordinance authorizes the appropriation and expenditure of \$900,000 remaining from FY 2014 HOME monies within the HOME Investment Partnerships Program for the Department of Development and authorizes the Director of Development to enter into contracts to provide funding for various approved housing programs. The funds will assist first time homebuyers and for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low and moderate income families.

Emergency action is requested to allow for continuation of services without interruption.

FISCAL IMPACT: The City of Columbus has \$900,000 remaining from its 2014 HOME Investment Partnerships award from the United States Department of Housing and Urban Development.

To authorize the Director of Development enter into agreements to provide funding for various approved housing programs that will assist first time homebuyers and for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low and moderate income families; to authorize the appropriation and expenditure of up to \$900,000.00 from the 2014 HOME Fund to the Department of Development; and to declare an emergency. (\$900,000.00)

WHEREAS, it is necessary to appropriate and expend funds from the unappropriated balance of the 2014 HOME Fund to the Department of Development; and

WHEREAS, HOME funds will be used to assist 1st time homebuyers and for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families; and

WHEREAS, this legislation authorizes the appropriation and expenditure of up to \$900,000.00 from the 2014 HOME Fund and authorizes the Director of Development enter into contracts to provide funding for various approved housing programs; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to appropriate and expend said funds to allow for continuation of services without interruption, thereby preserving the public health, peace, property, safety, and welfare; and **NOW, THEREFORE,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of Development is hereby authorized to enter into agreements with various entities to assist first time homebuyers and for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families.

SECTION 2. That from the unappropriated monies and from all monies estimated to come into said fund from any and all sources and unappropriated for any other purpose during the fiscal year ended December 31, 2018, the sum of \$900,000.00 is appropriated in Fund 2201 (G458001) (HOME Investment Partnerships Program), Dept-Div 44-10 (Housing), in object class 03 (Contractual services) per the account codes in the attachment to this ordinance.

SECTION 3. That for the purpose as stated in Section 1, the expenditure of \$900,000.00 or so much thereof as may be necessary, is hereby authorized in Fund 2201 (G458001) (HOME Investment Partnerships Program), Dept-Div 44-10 (Housing), in object class 03(Contractual services) per the account codes in the attachment to this ordinance.

SECTION 4. That the monies appropriated in the foregoing Section 1 shall be paid upon the order of the Director of the Department of Development and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.

SECTION 5. That, at the end of the grant period, any repayment of unencumbered balances required by the grantor is hereby authorized and any unused City match monies may be transferred back to the City fund from which they originated in accordance with all applicable grant agreements.

SECTION 6. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 7. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.