



Legislation Text

File #: 1562-2018, **Version:** 1

Background: This ordinance authorizes an amendment of the 2018 Capital Improvements Budget (CIB) for the Department of Public Utilities in order to align budget authority with the projects expected to move forward during the remainder of 2018.

The 2018 Capital Improvement Budget was delivered to the Department of Finance & Management in September 2017. Due to the nature of projects, some have moved more quickly, others more slowly, and an update to the 2018 Capital Improvement Budget is necessary to align those project timelines with the budget authority.

Emergency action: This ordinance is submitted as an emergency so as to allow the financial transaction to be posted in the City's accounting system as soon as possible. Up to date financial posting promotes accurate accounting and financial management.

Fiscal impact: This legislation will amend the authority in the 2018 CIB so that it will be in line with the needed funds.

To amend the 2018 Capital Improvements Budget to be in line with Department of Public Utilities projects that are moving forward in 2018; and declare an emergency.

WHEREAS, it is necessary to align the 2018 Capital Improvement Budget with the needed authority for each project involved; and

WHEREAS, the 2018 Capital Improvements Budget (CIB) as authorized by Ord. 1010-2018 was passed on April 23, 2018 is hereby amended to reflect the above mentioned authority needs; and

WHEREAS, an emergency exists in the usual operation of the City in that it is immediately necessary to make said amendment to allow the financial transaction to be posted in the City's accounting system as soon as possible thereby preserving the public health, peace, property, safety and welfare; **now, therefore**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1: That the 2018 CIB ordinance number 1010-2018, passed on April 23, 2018, be amended as follows:

See Attached File: 2018 CIB Amendment.xls.

SECTION 2: That the Director of Finance and Management or designee is authorized to make any amendments to the Capital Improvement Budget within each project category as deemed necessary.

SECTION 3: That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.