



Legislation Text

File #: 1918-2018, **Version:** 1

1. BACKGROUND

To support the revenue sharing proposals of potential Parking Benefit Districts (PBD) per the authority granted in Columbus City Code 2155, the Director of Public Service requests to repeal Ordinance No. 1560-2009 which initially set up the Parking Meter Fund and created a waterfall of parking meter revenues which establishment now is inconsistent with future PBD's. This ordinance does not change the reserve fund requirement of Ordinance No. 1578-2009.

Beginning in Fiscal Year 2019, the Department of Public Service will be required to deposit all non-Parking Benefit District parking space revenue into the General Fund until the yearly amount deposited reaches an amount agreed upon jointly by the Director of Public Service and the Director of Finance and Management, with the additional revenue collected as parking space revenue deposited directly into the parking meter fund, or a transfer of that yearly agreed upon number will be made from the Parking Meter Fund to the general fund as so determined by the City Auditor.

Additionally, parking-related Division revenues including, but are not limited to, lost meter revenues, residential permit revenues, other revenues; excluding parking citation fines and forfeitures, and area-specific revenues, will be deposited into the Parking Meter Fund beginning in Fiscal Year 2019 as well.

Because the various Short North-designated parking agreements were deposited before the establishment of the Short North Special Parking Area Subfund, the Director of Public Service also requests to transfer and appropriate \$680,000.00 from the Parking Meter Fund to the subfund established for the Short North Special Parking Area to properly account for revenues and expenditures for the Short North Parking Area designated funds.

As part of the Parking Meter Fund reorganization, the Director of Public Service requests the City Auditor to create a subfund called Parking Services Reserve within the Parking Meter Fund to account for future reserve and capital needs.

Companion ordinances to this ordinance are 2018-2018 and 1662-2018. The passage of 2018-2018 and 1662-2018 are contingent upon this ordinance (1918-2018).

2. FISCAL IMPACT

A transfer of cash and appropriation of \$680,000.00 is requested from the Parking Meter Fund to the Short North Special Parking Area subfund. Utilizing the Short North Special Parking Area subfund provides the best means for properly tracking and accounting for these area-specific monies.

3. EMERGENCY DESIGNATION

Emergency action is requested to allow for the immediate execution of PBD designations and subsequent revenue sharing agreements without interruption.

To repeal Ordinance 1560-2009; to authorize the City Auditor to reestablish the "Parking Meter Program" Special Revenue Fund, for the Department of Public Service's Division of Parking Services; to establish parking-specific and related revenue designations; to transfer \$680,000.00 from the Parking Meter Fund to subfund Short North Special Parking Area; to create a subfund within the Parking Meter Fund; and to declare an emergency. (\$680,000.00)

WHEREAS, there is a need to repeal Ordinance No. 1560-2009 due to potential revenue-sharing proposals from a PBD; and

WHEREAS, the Department of Public Service is recommending the reestablishment of a Parking Meter Special Revenue Fund in order the facilitate the continued development of the City's parking plan; and

WHEREAS, a new parking space revenue waterfall needs to be established to keep the General Fund whole and excepting a PBD; and

WHEREAS, parking-related revenues need a designation for proper posting and accountability; and

WHEREAS, there is a need to transfer cash and appropriation of Short North Parking Area designated funds; and

WHEREAS, there is a need to establish a new subfund of the Parking Meter Fund to allow for future capital needs; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Public Service in that it is immediately necessary to provide for the efficient operation of the city, and for the immediate preservation of the public health, peace, proprty, safety and welfare; **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That Ordinance No. 1560-2009 is hereby repealed as of January 1, 2019.

SECTION 2. That Ordinance No. 1578-2009 is not affected by the repeal of the ordinance specified in Section 1.

SECTION 3. That the City Auditor is hereby authorized to reestablish a special revenue fund titled "Parking Meter Program", Fund No. 2268, Subfund 01, under the Department of Public Service, Parking Services Division, and that the Department of Public Service is authorized to deposit including, but not limited to, parking space revenues.

SECTION 4. That, beginning in Fiscal Year 2019, parking space revenues not associated with a Parking Benefit District will be deposited into the General Fund up to a yearly agreed-upon amount so determined by the Director of Public Service and the Director of Finance & Management and revenue for parking-space revenues not associated with a Parking Benefits District that exceeds this yearly agreed upon amount shall be deposited directly into the Parking Meter Fund, or a transfer of that yearly agreed upon number will be made from the Parking Meter Fund to the general fund as so determined by the City Auditor.

SECTION 5. That, beginning in Fiscal Year 2019, all parking-related Division revenues including, but not limited to, lost meter revenues, residential permit revenues, other revenues; excluding parking citation fines and forfeitures, and area-specific revenues, will be directly deposited into the Parking Meter Fund.

SECTION 6. That, for the purpose as stated in this ordinance, the transfer and appropriation of \$680,000.00 or so much thereof as may be necessary, be and is hereby authorized to be transferred from Fund 2268 Parking Meter Fund to Short North Special Parking Area Subfund, Subfund 226802, Object Level 03, Contractual Services per the accounting codes in the attachment to this ordinance.

SECTION 7. That the City Auditor is hereby authorized to establish a subfund (Parking Services Reserve) to allow for future capital needs.

SECTION 8. That the funds are hereby deemed appropriated and expenditures and transfers authorized to carry out the purposes of this ordinance and the City Auditor shall establish such accounting codes as necessary.

SECTION 9. That for the reasons stated in the preamble hereto, which hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.