



# City of Columbus

Office of City Clerk  
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## Legislation Text

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**File #:** 2184-2018, **Version:** 2

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### **BACKGROUND:**

In 2016 and 2017, the City commissioned and received a study from HR&A on the effectiveness of its economic development incentives, including real property tax abatements in community reinvestment areas. The study concluded that the City's economic development incentive programs could be improved to better target economic development incentives to areas where the market was not yet encouraging investment. The City has developed an incentive policy to encourage development of affordable housing through targeted economic development incentives, including real property tax abatements, throughout the City. This ordinance will amend Title 45, Housing Code, of the Columbus City Codes.

To amend Title 45, Housing Code, of the Columbus City Codes, by enacting new Chapter 4565, entitled "Affordable Housing and Community Reinvestment Area Incentive Policy".

**See attached**